

# PORWAL AUTO COMPONENTS LTD.

Regd. Office : 209, Sector I, Pithampur 454775 Dhar Madhya Pradesh

Audited Financial Results for the Quarter/Year Ended March, 31 2012

		(Rs. In Lacs)				
Sn.	Particulars	Quarter ended unaudited			Year Ended	
		31/03/12 (Unaudited)	31/12/11 (Unaudited)	31/03/11 (Unaudited)	31/03/12 (Audited)	31/03/11 (Audited)
<b>PART I</b>						
1	Income from Operations					
a	Net Sales/Income from Operations	2362.44	2272.3	1830.27	8711.72	6997.96
b	Other operating Income	22.85	15.70	26.18	74.76	107.84
	<b>Total Income from Operations (Net)</b>	<b>2385.29</b>	<b>2288.00</b>	<b>1856.45</b>	<b>8786.47</b>	<b>7105.80</b>
2	Expenditure					
a	Cost of Material Consumed	1335.89	1404.46	1192.04	5184.50	4029.06
b	Purchases of stock in trade	0.00	0.00	-	-	0.00
c	Changes in Inventory of Finished goods,WIP and Stock in trade	-237.85	-55.05	-217.37	-391.65	-283.14
d	Employee benefit expense	92.21	84.88	72.05	354.02	288.19
e	Depreciation and Amortization Expense	111.98	113.28	106.40	446.08	416.01
f	Other Expense	1025.92	689.77	614.21	2950.77	2434.01
	<b>Total Expenses</b>	<b>2328.15</b>	<b>2217.34</b>	<b>1767.33</b>	<b>8543.73</b>	<b>6884.13</b>
3	<b>Profit/Loss from Operations Before other income,finance cost &amp; Exceptional Items (1-2)</b>	<b>57.14</b>	<b>70.66</b>	<b>89.12</b>	<b>242.74</b>	<b>221.67</b>
4	Other Income	-	-	-	-	-
5	<b>Profit/ (Loss) from ordinary activity before Finance Costs and Exceptional Items(3+4)</b>	<b>57.14</b>	<b>70.66</b>	<b>89.12</b>	<b>242.74</b>	<b>221.67</b>
6	Finance Cost	21.42	48.31	41.78	147.41	114.48
7	<b>Profit or Loss from ordinary activities after finance cost but before exceptional items(5-6)</b>	<b>35.73</b>	<b>22.35</b>	<b>47.34</b>	<b>95.33</b>	<b>107.19</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit or Loss from ordinary activities before tax(7-8)</b>	<b>35.73</b>	<b>22.35</b>	<b>47.34</b>	<b>95.33</b>	<b>107.19</b>
10	Tax Expense	-	-	-	26.06	46.70
11	<b>Net Profit or Loss from ordinary activities after tax(9-10)</b>	<b>35.73</b>	<b>22.35</b>	<b>47.34</b>	<b>69.27</b>	<b>60.49</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit or Loss for the period (11-12)</b>	<b>35.73</b>	<b>22.35</b>	<b>47.34</b>	<b>69.27</b>	<b>60.49</b>
14	Share of Profit/(Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit or Loss after Taxes,Minority Interest &amp; Share of Profit or Loss Of associates(13+14+15)</b>	<b>35.73</b>	<b>22.35</b>	<b>47.34</b>	<b>69.27</b>	<b>60.49</b>
17	Paid Up Equity Share Capital(face value `10 per share fully paid up)	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
18	Reserves Excluding Revaluation Reserves as per BalanceSheet of previous accounting years(as per Balance Sheet as at 31.3.11)	-	-	-	3,304.55	3166.85
19.i	a Basic EPS (Rs.) before extra ordinary items	0.24	0.15	0.31	0.46	0.40
	b Diluted EPS (Rs.) before extra ordinary items	-	-	-	-	-
19.ii	Basic and Diluted EPS after extra ordinary items	0.24	0.15	0.31	0.46	0.40
<b>Part II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
a	Number of Shares	9473227	9587100	9600100	9473227	9600100
b	Percentage of Shareholding	62.74%	63.49%	63.58%	62.74%	63.58%
2	Promoters & Promoter Group Shareholding					
a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
i	Number of shares					
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)					
iii	Percentage of Shares(as a % of total share capital of the Company)					
b	Non-Encumbered					
i	Number of shares	5626773	5512900	5499900	5626773	5499900
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.26%	36.51%	36.42%	37.26%	36.42%
B	<b>INVESTORS COMPLAINTS</b>	<b>Quarter ended 31/03/12</b>				
a	Pending at the beginning of the quarter	0				
b	Received during the quarter	7				
c	Disposed of during the quarter	7				
d	Remaining Unresolved at the end of the quarter	0				

## NOTES :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on May 30, 2012.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing
- The financials statement for the year ended 31st March, 2012 have been prepared as per the revised Schedule VI to the Companies Act 1956. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with current quarter/year.
- Tax Expense includes provision for current tax and deferred tax.
- The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to the date figures up to the third quarter of the current financial year.

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Regd. Office 209 Sector I , Pithampur 454775 Dhar Madhya Pradesh

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Sn.	Particulars	YEAR ENDED MARCH	
		As At March 31,	As At March 31,
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
a	Share Capital	1510.00	1510.00
b	Reserves and surplus	3372.99	3303.72
c	Money received against share warrants	0.00	0.00
	<b>Sub-total-Shareholders' Fund</b>	<b>4882.99</b>	<b>4813.72</b>
2	Share Application money pending allotment	0.00	0.00
3	Minority Interest*	0.00	0.00
4	<b>Non-Current Liabilities</b>		
a	Long Term Borrowings	11.95	197.42
b	Deferred Tax Liabilities(net)	124.93	117.07
c	Other long-term liabilities	17.59	17.66
d	Long-term provisions	0.00	0.00
	<b>Sub-total-Non-current liabilities</b>	<b>154.48</b>	<b>332.15</b>
5	<b>Current Liabilities</b>		
a	Short-term borrowings	1056.24	585.57
b	Trade Payables	318.06	296.93
c	Other Current Liabilities	480.18	594.29
d	Short-term provisions	207.81	142.36
	<b>Sub-total -Current Liabilities</b>	<b>2062.30</b>	<b>1619.15</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>7099.76</b>	<b>6765.02</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
a	Fixes Assets	2967.90	2985.87
b	Goodwil on Consolidation	0.00	0.00
c	Non-Current Investments	1.25	1.25
d	Deferred Tax Assets(net)	0.00	0.00
e	Long Term Loans and Advances	566.28	539.51
f	Other Non-Current Assets	311.15	354.52
	<b>Sub total-Non Current Assets</b>	<b>3846.58</b>	<b>3881.16</b>
2	<b>Current Assets</b>		
a	Current Investments	0.00	0.00
b	Inventories	1806.45	1496.74
c	Trade Receivables	538.93	316.86
d	Cash and Cash Receivables	754.73	875.52
e	Short-Term Loans and Advances	4.82	26.99
f	Other Current Assets	148.25	167.74
	<b>Sub-total-Current Assets</b>	<b>3253.18</b>	<b>2883.87</b>
	<b>TOTAL ASSETS</b>	<b>7099.76</b>	<b>6765.02</b>

Place : Pithampur  
Date : May 30, 2012

For Porwal Auto Components Limited

  
Devendra Jain  
Managing Director