

21<sup>st</sup> May 2015

To,  
General Manager-Listing  
BSE Limited,  
P. J. Towers, Dalal Street,  
**MUMBAI – 400 001**

Dear Sir,

Sub: Submission of Audited Financial Results for the financial year ended 31<sup>st</sup> March 2015.

With reference to the clause 41 of the listing agreement and the above mentioned subject kindly find enclosed here with Audited Financial Results for the financial year ended 31<sup>st</sup> March 2015.

You are requested to please take the same on record.

Thanking You  
Yours faithfully  
For **PORWAL AUTO COMPONENTS LIMITED**



**SHILPA GULANI**  
**COMPANY SECRETARY**

**PORWAL AUTO COMPONENTS LTD.**

Regd. Office : 209, Sector I, Pithampur 454775 Dhar Madhya Pradesh  
Statement of Audited Financial Results For The Quarter Ended 31 March 2015

		(Rs. In Lacs)			
Sn.	Particulars	Quarter ended			Year Ended
		31/03/15 (Audited)	31/12/14 (Unaudited)	31/03/14 (Audited)	31/03/15 (Audited)
PART I					
1	Income from Operations				
a	Net Sales/Income from Operations	2189.36	1559.99	1371.23	7256.01
b	Other operating Income	1.34	2.81	6.30	11.20
	Total Income from Operations (Net)	2190.70	1562.80	1377.53	7267.21
2	Expenditure	0.00			
a	Cost of Material Consumed	1005.99	815.17	744.96	3578.60
b	Purchases of stock in trade	26.54	36.44	-	208.08
	Changes in Inventory of Finished goods,WIP and				
c	Stock in trade	230.63	-67.58	(110.38)	258.22
d	Employee benefit expense	179.95	134.30	126.80	593.01
e	Depreciation and Amortization Expense	2.03	133.35	128.45	417.22
f	Other Expense	593.04	452.63	448.87	1867.53
	Total Expenses	2038.18	1504.31	1338.70	6922.66
3	Profit/Loss from Operations Before other income,finance cost & Exceptional Items (1-2)	152.52	58.49	38.82	344.55
4	Other Income	-	-	-	-
5	Profit/ (Loss) from ordinary activity before Finance Costs and Exceptional items(3+4)	152.52	58.49	38.82	344.55
6	Finance Cost	33.85	48.94	25.48	171.64
7	Profit or Loss from ordinary activities after finance cost but before exceptional items(5-6)	118.67	9.55	13.34	172.91
8	Exceptional Items	-	-	-	-
9	Profit or Loss from ordinary activities before tax(7+8)	118.67	9.55	13.34	172.91
10	Tax Expense	61.00	-	-	61.00
11	Net Profit or Loss from ordinary activities after tax(9-10)	57.67	9.55	13.34	111.91
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit or Loss for the period (11-12)	57.67	9.55	13.34	111.91
14	Minority Interest	0.00	-	-	-
15	Net Profit or Loss after Taxes,Minority Interest & Share of Profit or Loss Of associates(13-14)	57.67	9.55	13.34	111.91
16	Paid Up Equity Share Capital(face value *10 per share fully paid up)	1,510.00	1,510.00	1,510.00	1,510.00
18	Reserves Excluding Revaluation Reserves as per BalanceSheet of previous accounting years(as per Balance Sheet as at 31.3.13)				3,448.95
19.i	a Basic EPS (Rs.) before extra ordinary items	0.38	0.06	0.09	0.74
	b Diluted EPS (Rs.) before extra ordinary items	-	-	-	-
19.ii	Basic and Diluted EPS after extra ordinary items	0.38	0.06	0.09	0.74
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
a	Number of Shares	9473227	9473227	9473227	9473227
b	Percentage of Shareholding	62.74%	62.74%	62.74%	62.74%
2	Promoters & Promoter Group Shareholding				
a	Pledged/Encumbered,				
i	Number of shares	Nil	Nil	Nil	Nil
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)				
iii	Percentage of Shares(as a % of total share capital of the Company)				
b	Non-Encumbered				
i	Number of shares	5626773	5626773	5626773	5626773
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.26%	37.26%	37.26%	37.26%
B	INVESTORS COMPLAINTS	Quarter ended 31/03/15			
a	Pending at the beginning of the quarter	0			
b	Received during the quarter	0			
c	Disposed of during the quarter	0			
d	Remaining Unresolved at the end of the quarter	0			

**NOTES :**

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 21st May, 2015.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing
- The financials statement for the quarter ended 31st March, 2015 have been prepared as per the revised Schedule VI to the Companies Act 1956. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with current quarter/year.
- The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to the date figures up to the third quarter of the current financial year.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period

# PORWAL AUTO COMPONENTS LTD.

Regd. Office 209 Sector I , Pithampur 454775 Dhar Madhya Pradesh

STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Sn.	Particulars	As At	
		31/03/2015 (Audited)	31/03/2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
a	Share Capital	1510.00	1510.00
b	Reserves and surplus	3501.05	3389.20
c	Money received against share warrants	0.00	0.00
	<b>Sub-total-Shareholders' Fund</b>	<b>5011.05</b>	<b>4899.20</b>
2	Share Application money pending allotment	0.00	0.00
3	Minority Interest*	0.00	0.00
4	Non-Current Liabilities		
a	Long Term Borrowings	563.00	647.41
b	Deferred Tax Liabilities(net)	144.00	119.51
c	Other long-term liabilities	0.00	9.14
d	Long-term provisions	0.00	0.00
	<b>Sub-total-Non-current liabilities</b>	<b>707.00</b>	<b>776.06</b>
5	Current Liabilities		
a	Short-term borrowings	651.42	624.70
b	Trade Payables	321.81	139.84
c	Other Current Liabilities	224.54	274.33
d	Short-term provisions	181.93	123.52
	<b>Sub-total -Current Liabilities</b>	<b>1379.70</b>	<b>1162.39</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>7097.75</b>	<b>6837.65</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
a	Fixes Assets	3639.32	3687.81
b	Goodwil on Consolidation	0.00	0.00
c	Non-Current Investments	171.06	166.01
d	Deferred Tax Assets(net)	0.00	0.00
e	Long Term Loans and Advances	646.30	718.65
f	Other Non-Current Assets	744.60	419.95
	<b>Sub total-Non Current Assets</b>	<b>5201.28</b>	<b>4992.42</b>
2	Current Assets		
a	Current Investments	0.00	0.00
b	Inventories	1089.12	1281.59
c	Trade Receivables	593.50	323.65
d	Cash and Cash Receivables	10.15	164.23
e	Short-Term Loans and Advances	7.43	10.30
f	Other Current Assets	196.27	65.46
	<b>Sub-total-Current Assets</b>	<b>1896.47</b>	<b>1845.23</b>
	<b>TOTAL ASSETS</b>	<b>7097.75</b>	<b>6837.65</b>

For Porwal Auto Components Limited

Place : Pithampur  
Date:21/05/2015

  
Managing Director