

Quarterly Compliance Report on Corporate Governance

Name of the Company: **PORWAL AUTO COMPONENTS LIMITED**

Quarter ending on : **31st December, 2013**

Particulars	Clause of Listing Agreement Compliance status	(Yes/No /N.A.)	Remarks
1	2	3	4
	49 I		
I. Board of Directors			
(A)Composition of Board	49 (IA)	YES	
(B)Non-executive Directors' compensation & disclosures	49 (IB)	N.A.	
(C)Other provisions as to Board and Committee	49 (IC)	YES	
(D)Code of Conduct	49 (ID)	YES	
II. Audit Committee	49 (II)		
(A)Qualified & Independent Audit Committee	49 (IIA)	YES	
(B)Meeting of Audit Committee	49 (IIB)	YES	
(C)Powers of Audit Committee	49 (IIC)	YES	
(D)Role of Audit Committee	49 (IID)	YES	
(E)Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Company	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A)Basis of related party transactions	49 (IVA)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C)Board Disclosures	49 (IVC)	YES	
(D)Proceeds from Initial Public offerings	49 (IVD)	YES	
(E)Remuneration of Directors	49 (IVE)	YES	
(F)Management	49 (IVF)	YES	
(G)Shareholders	49 (IVG)	YES	
V.CEO/CFO Certification	49 (V)	YES	complied in Annual Report
VI. Report on Corporate Governance	49 (VI)	YES	complied in Annual Report
VII. Compliance	49 (VII)	YES	

For **PORWAL AUTO COMPONENTS LIMITED**

Place : Pithampur
Dated : 14th January, 2014


DIRECTOR