

# PORWAL AUTO COMPONENTS LTD.

Regd. Office : 209, Sector I, Pithampur 454775 Dhar Madhya Pradesh

Unaudited Financial Results for the Quarter ended on December, 31 2012

		Quarter ended			9 months ended		(Rs. In Lacs)
S.N.	Particulars	31/12/12 (Unaudited)	30/09/12 (Unaudited)	31/12/11 (Unaudited)	31/12/12 (Unaudited)	31/12/11 (Unaudited)	Year Ended 31/03/12 (Audited)
PART I							
1	Income from Operations						
a	Net Sales/Income from Operations	2121.32	2123.10	2527.35	6615.61	6958.45	8711.72
b	Other operating Income	15.57	13.96	15.70	46.79	51.91	74.76
	<b>Total Income from Operations (Net)</b>	<b>2136.89</b>	<b>2137.06</b>	<b>2543.05</b>	<b>6662.40</b>	<b>7010.36</b>	<b>8786.47</b>
2	Expenditure						
a	Cost of Material Consumed	963.11	1030.17	1404.46	3109.13	3848.61	5184.50
b	Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventory of Finished goods,WIP and Stock in trade	116.89	69.80	-55.05	299.79	-153.80	-391.65
d	Employee benefit expense	181.45	182.02	187.96	557.43	596.01	354.02
e	Depreciation and Amortization Expense	115.13	119.07	113.28	353.13	334.10	446.08
f	Other Expense	697.16	703.64	821.74	2180.95	2199.84	2950.77
	<b>Total Expenses</b>	<b>2073.74</b>	<b>2104.70</b>	<b>2472.39</b>	<b>6500.43</b>	<b>6824.76</b>	<b>8543.73</b>
3	<b>Profit/Loss from Operations Before other income,finance cost &amp; Exceptional Items (1-2)</b>	<b>63.15</b>	<b>32.36</b>	<b>70.66</b>	<b>161.97</b>	<b>185.60</b>	<b>242.74</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit/ (Loss) from ordinary activity before Finance Costs and Exceptional Items(3+4)</b>	<b>63.15</b>	<b>32.36</b>	<b>70.66</b>	<b>161.97</b>	<b>185.60</b>	<b>242.74</b>
6	Finance Cost	23.86	24.86	48.31	91.23	125.99	147.41
7	<b>Profit or Loss from ordinary activities after finance cost but before exceptional items(5-6)</b>	<b>39.29</b>	<b>7.50</b>	<b>22.35</b>	<b>70.74</b>	<b>59.61</b>	<b>95.33</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit or Loss from ordinary activities before tax(7-8)</b>	<b>39.29</b>	<b>7.50</b>	<b>22.35</b>	<b>70.74</b>	<b>59.61</b>	<b>95.33</b>
10	Tax Expense	-	-	-	-	-	26.06
11	<b>Net Profit or Loss from ordinary activities after tax(9-10)</b>	<b>39.29</b>	<b>7.50</b>	<b>22.35</b>	<b>70.74</b>	<b>59.61</b>	<b>69.27</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit or Loss for the period (11-12)</b>	<b>39.29</b>	<b>7.50</b>	<b>22.35</b>	<b>70.74</b>	<b>59.61</b>	<b>69.27</b>
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit or Loss after Taxes,Minority Interest &amp; Share of Profit or Loss Of associates(13+14+15)</b>	<b>39.29</b>	<b>7.50</b>	<b>22.35</b>	<b>70.74</b>	<b>59.61</b>	<b>69.27</b>
17	Paid Up Equity Share Capital(face value *10 per share fully paid up)	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
18	Reserves Excluding Revaluation Reserves as per BalanceSheet of previous accounting years(as per Balance Sheet as at 31.3.11)	-	-	-	-	-	3,304.55
19.i	a Basic EPS (Rs.) before extra ordinary items	0.26	0.05	0.15	0.47	0.39	0.46
b	Diluted EPS (Rs.) before extra ordinary items	-	-	-	-	-	-
19.ii	Basic and Diluted EPS after extra ordinary items	0.26	0.05	0.15	0.47	0.39	0.46
Part II							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
a	Number of Shares	9473227	9473227	9587100	9473227	9587100	9473227
b	Percentage of Shareholding	62.74%	62.74%	63.49%	62.74%	63.49%	62.74%
2	Promoters & Promoter Group Shareholding						
a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
i	Number of shares						
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)						
iii	Percentage of Shares(as a % of total share capital of the Company)						
b	Non-Encumbered						
i	Number of shares	5626773	5626773	5512900	5626773	5512900	5626773
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.26%	37.26%	36.51%	37.26%	36.51%	37.26%
B	<b>INVESTORS COMPLAINTS</b>						
Quarter ended 31/12/12							
a	Pending at the beginning of the quarter				0		
b	Received during the quarter				1		
c	Disposed of during the quarter				1		
d	Remaining Unresolved at the end of the quarter				0		

## NOTES :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 30th January, 2013.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- The financials statement for the quarter ended 31st December, 2012 have been prepared as per the revised Schedule VI to the Companies Act 1956. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with current quarter/year.



# PORWAL AUTO COMPONENTS LTD.

Regd. Office 209 Sector I , Pithampur 454775 Dhar Madhya Pradesh

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Sn.	Particulars	As At	
		31/12/2012 (Unaudited)	31/03/2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
a	Share Capital	1510.00	1510.00
b	Reserves and surplus	3443.73	3372.99
c	Money received against share warrants	0.00	0.00
	<b>Sub-total-Shareholders' Fund</b>	<b>4953.73</b>	<b>4882.99</b>
2	<b>Share Application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
3	<b>Minority Interest*</b>	<b>0.00</b>	<b>0.00</b>
4	<b>Non-Current Liabilities</b>		
a	Long Term Borrowings	13.87	11.95
b	Deferred Tax Liabilities(net)	124.93	124.93
c	Other long-term liabilities	0.00	17.59
d	Long-term provisions	0.00	0.00
	<b>Sub-total-Non-current liabilities</b>	<b>138.80</b>	<b>154.48</b>
5	<b>Current Liabilities</b>		
a	Short-term borrowings	869.41	1056.24
b	Trade Payables	211.76	318.06
c	Other Current Liabilities	1.37	480.18
d	Short-term provisions	114.21	207.81
	<b>Sub-total -Current Liabilities</b>	<b>1196.75</b>	<b>2062.30</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>6289.28</b>	<b>7099.76</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
a	Fixes Assets	2850.88	2967.90
b	Goodwil on Consolidation	0.00	0.00
c	Non-Current Investments	1.25	1.25
d	Deferred Tax Assets(net)	0.00	0.00
e	Long Term Loans and Advances	253.96	566.28
f	Other Non-Current Assets	280.81	311.15
	<b>Sub total-Non Current Assets</b>	<b>3386.90</b>	<b>3846.58</b>
2	<b>Current Assets</b>		
a	Current Investments	0.00	0.00
b	Inventories	1325.38	1806.45
c	Trade Receivables	835.81	538.93
d	Cash and Cash Receivables	709.18	754.73
e	Short-Term Loans and Advances	8.91	4.82
f	Other Current Assets	23.10	148.25
	<b>Sub-total-Current Assets</b>	<b>2902.38</b>	<b>3253.18</b>
	<b>TOTAL ASSETS</b>	<b>6289.28</b>	<b>7099.76</b>

For Porwal Auto Components Limited

Place : Pithampur  
Date : January 30, 2013

Director