

PORWAL AUTO COMPONENTS LTD.

Regd. Office : 209, Sector I, Pithampur 464775 Dhar Madhya Pradesh

Unaudited Financial Results for the Quarter ended June, 30 2013

		(Rs. in Lacs)		
Sn	Particulars	Quarter ended		Year Ended
		30/06/13 (Unaudited)	31/03/13 (Audited)	31/03/13 (Audited)
PART I				
1	Income from Operations			
a	Net Sales/Income from Operations	1418.27	1751.35	2215.28
b	Other operating Income	10.93	15.77	17.26
	Total Income from Operations (Net)	1429.21	1767.11	2338.46
2	Expenditure			
a	Cost of Material Consumed	781.57	718.37	1115.84
b	Purchases of stock in trade	0.00		
c	Changes in Inventory of Finished goods,WIP and Stock in trade	49.74	147.05	113.10
d	Employee benefit expense	173.93	172.88	194.47
e	Depreciation and Amortization Expense	105.43	112.01	118.93
f	Other Expense	341.46	550.87	623.69
	Total Expenses	1452.14	1701.18	2321.97
3	Profit/Loss from Operations Before other income,finance cost & Exceptional Items (1-2)	(22.93)	65.93	66.49
4	Other Income			
5	Profit/ (Loss) from ordinary activity before Finance Costs and Exceptional items(3+4)	(22.93)	65.93	66.49
6	Finance Cost	9.37	17.21	42.51
7	Profit or Loss from ordinary activities after finance cost but before exceptional items(5-6)	(32.30)	48.72	23.98
8	Exceptional Items			
9	Profit or Loss from ordinary activities before tax(7-8)	(32.30)	48.72	23.98
10	Tax Expense			
11	Net Profit or Loss from ordinary activities after tax(9-10)	(32.30)	48.72	23.98
12	Extraordinary items (net of tax expense)			
13	Net Profit or Loss for the period (11-12)	(32.30)	48.72	23.98
14	Share of Profit/(Loss) of Associates			
15	Minority Interest			
16	Net Profit or Loss after Taxes,Minority interest & Share of Profit or Loss Of associates(13+14+15)	(32.30)	48.72	23.98
17	Paid Up Equity Share Capital(face value 10 per share fully paid up)	1,510.00	1,510.00	1,510.00
18	Reserves Excluding Revaluation Reserves as per BalanceSheet of previous accounting years(as per Balance Sheet as at 31.3.11)			
19 i	a Basic EPS (Rs.) before extra ordinary items	(0.21)	0.32	0.16
	b Diluted EPS (Rs.) before extra ordinary items			
19 ii	Basic and Diluted EPS after extra ordinary items	(0.21)	0.32	0.16
Part II				
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
a	Number of Shares	9473227	9473227	9473227
b	Percentage of Shareholding	62.74%	62.74%	62.74%
2	Promoters & Promoter Group Shareholding			
a	Pledged/Encumbered	Nil	Nil	Nil
i	Number of shares			
	Percentage of Shares(as a % of total shareholding of promoter & promoter group)		N A	N A
ii	Percentage of Shares(as a % of total share capital of the Company)		N A	N A
b	Non-Encumbered			
i	Number of shares	5626773	5626773	5626773
	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.26%	37.26%	37.26%
B	INVESTORS COMPLAINTS			
Quarter ended 30/06/13				
a	Pending at the beginning of the quarter		0	
b	Received during the quarter		0	
c	Disposed of during the quarter		0	
d	Remaining Unresolved at the end of the quarter		0	

NOTES :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 30th July, 2013.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- The financials statement for the year quarter ended 30th June, 2013 have been prepared as per the revised Schedule VI to the Companies Act 1956. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with current quarter/year.

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Sn.	Particulars	QUARTER ENDED 30 TH JUNE			YEAR ENDED
		As At June 30, 2013	As At March 31, 2013	As At June 30, 2012	As At March 31, 2013
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
a	Share Capital	1510.00	1510.00	1510.00	1510.00
b	Reserves and surplus	3416.65	3448.95	3396.97	3448.95
c	Money received against share warrants	0.00	0.00	0.00	0.00
	Sub-total-Shareholders' Fund	4926.65	4958.95	4906.97	4958.95
2	Share Application money pending allotment	0.00	0.00	0.00	0.00
3	Minority Interest*	0.00	0.00	0.00	0.00
4	Non-Current Liabilities				
a	Long Term Borrowings	11.01	7.28	121.52	7.28
b	Deferred Tax Liabilities(net)	143.18	143.18	124.93	143.18
c	Other long term liabilities	0.00	4.63	18.51	4.63
d	Long-term provisions	0.00	0.00	0.00	0.00
	Sub-total-Non-current liabilities	154.19	155.09	264.96	155.09
5	Current Liabilities				
a	Short-term borrowings	668.53	833.30	866.00	833.30
b	Trade Payables	241.33	152.70	427.25	152.70
c	Other Current Liabilities	206.27	414.32	361.04	414.32
d	Short-term provisions	114.22	159.13	155.35	159.13
	Sub-total -Current Liabilities	1230.35	1559.45	1809.64	1559.45
	TOTAL-EQUITY AND LIABILITIES	6311.19	6673.49	6981.56	6673.49
B	ASSETS				
1	Non-Current Assets				
a	Fixes Assets	2748.04	2711.34	3011.64	2711.34
b	Goodwill on Consolidation	0.00	0.00	0.00	0.00
c	Non-Current Investments	1.25	1.25	1.25	1.25
d	Deferred Tax Assets(net)	0.00	0.00	0.00	0.00
e	Long Term Loans and Advances	870.36	783.10	476.33	783.10
f	Other Non-Current Assets	481.40	466.13	82.47	466.13
	Sub total-Non Current Assets	4101.05	3961.82	3571.69	3961.82
2	Current Assets				
a	Current Investments	0.00	0.00	0.00	0.00
b	Inventories	1242.77	1348.01	1647.86	1348.01
c	Trade Receivables	473.83	468.47	822.20	468.47
d	Cash and Cash Receivables	448.92	827.27	608.57	827.27
e	Short-Term Loans and Advances	5.58	6.52	7.88	6.52
f	Other Current Assets	39.04	61.40	323.36	61.40
	Sub-total-Current Assets	2210.14	2711.67	3409.87	2711.67
	TOTAL ASSETS	6311.19	6673.49	6981.56	6673.49

For Porwal Auto Components Limited

Place : Pithampur
Date : July 30, 2013



Managing Director