

PORWAL AUTO COMPONENTS LTD.

Regd. Office : 209, Sector I, Pithampur 454775 Dhar Madhya Pradesh

Audited Financial Results for the Quarter/Year Ended March, 31 2013

(Rs. In Lacs)

Financial Results for the Quarter ended March 31 2013							(Rs. In Lacs)
Sn.	Particulars	Quarter ended unaudited			Year Ended		
		31/03/13 (Unaudited)	31/12/12 (Unaudited)	31/03/12 (Unaudited)	31/03/13 (Audited)	31/03/12 (Audited)	
PART I							
1	Income from Operations						
a	Net Sales/Income from Operations	1751.35	2121.32	2362.44	7693.22	8711.72	
b	Other operating Income	15.77	15.57	22.84	62.56	74.76	
	Total Income from Operations (Net)	1767.11	2136.89	2385.27	7755.77	8786.47	
2	Expenditure						
a	Cost of Material Consumed	718.37	963.11	1335.89	3827.50	5184.50	
b	Purchases of stock in trade	-	-	-	-	-	
c	Changes in Inventory of Finished goods,WIP and Stock in trade	147.05	116.89	-237.85	446.84	-391.85	
d	Employee benefit expense	112.88	181.45	92.21	413.62	354.02	
e	Depreciation and Amortization Expense	112.01	115.13	111.99	465.14	446.08	
f	Other Expense	610.87	697.16	1025.90	2374.77	2950.77	
	Total Expenses	1701.18	2073.74	2328.14	7527.87	8543.73	
3	Profit/Loss from Operations Before other income,finance cost & Exceptional Items (1-2)	65.93	63.15	57.14	227.90	242.74	
4	Other Income	-	-	-	-	-	
5	Profit/ (Loss) from ordinary activity before Finance Costs and Exceptional items(3+4)	65.93	63.15	57.14	227.90	242.74	
6	Finance Cost	17.21	23.86	21.41	108.44	147.41	
7	Profit or Loss from ordinary activities after finance cost but before exceptional items(5-6)	48.72	39.29	35.73	119.46	95.33	
8	Exceptional Items	-	-	-	-	-	
9	Profit or Loss from ordinary activities before tax(7-8)	48.72	39.29	35.73	119.46	95.33	
10	Tax Expense	-	-	-	42.95	26.06	
11	Net Profit or Loss from ordinary activities after tax(9-10)	48.72	39.29	35.73	76.51	69.27	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	
13	Net Profit or Loss for the period (11-12)	48.72	39.29	35.73	76.51	69.27	
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	
16	Net Profit or Loss after Taxes,Minority Interest & Share of Profit or Loss Of associates(13+14+15)	48.72	39.29	35.73	76.51	69.27	
17	Paid Up Equity Share Capital(face value '10 per share fully paid up)	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	
18	Reserves Excluding Revaluation Reserves as per BalanceSheet of previous accounting years(as per Balance Sheet as at 31.3.12)				3,448.95	3,372.99	
19.i	a Basic EPS (Rs.) before extra ordinary items	0.32	0.26	0.24	0.51	0.46	
	b Diluted EPS (Rs.) before extra ordinary items	-	-	-	-	-	
19.ii	Basic and Diluted EPS after extra ordinary items	0.32	0.26	0.24	0.51	0.46	
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
a	Number of Shares	9473227	9473227	9473227	9473227	9473227	
b	Percentage of Shareholding	62.74%	62.74%	62.74%	62.74%	62.74%	
2	Promoters & Promoter Group Shareholding						
a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	
i	Number of shares						
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	
iii	Percentage of Shares(as a % of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	
b	Non-Encumbered						
i	Number of shares	5626773	5626773	5626773	5626773	5626773	
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	
iii	Percentage of Shares(as a % of total share capital of the Company)	37.26%	37.26%	37.26%	37.26%	37.26%	
B	INVESTORS COMPLAINTS	Quarter ended 31/03/13					
	a Pending at the beginning of the quarter	0					
	b Received during the quarter	0					
	c Disposed of during the quarter	0					
	d Remaining Unresolved at the end of the quarter	0					

NOTES :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on May 03, 2013.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing
- The financials statement for the year ended 31st March, 2013 have been prepared as per the revised Schedule VI to the Companies Act 1956. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with current quarter/year.
- Tax Expense includes provision for current tax and deferred tax.
- The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to the date figures up to the third quarter of the current financial year.
- Figures for the previous periods have been re-grouped / re-classified to confirm to the figures of the current periods.



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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Sn.	Particulars	YEAR ENDED MARCH 31	
		As At 31, 2013	As At March 31, 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	1510.00	1510.00
b	Reserves and surplus	3448.95	3372.99
c	Money received against share warrants	0.00	0.00
	Sub-total-Shareholders' Fund	4958.95	4882.99
2	Share Application money pending allotment	0.00	0.00
3	Minority Interest*	0.00	0.00
4	Non-Current Liabilities		
a	Long Term Borrowings	7.28	11.95
b	Deferred Tax Liabilities(net)	143.18	124.93
c	Other long-term liabilities	4.63	17.59
d	Long-term provisions	0.00	0.00
	Sub-total-Non-current liabilities	155.09	154.48
5	Current Liabilities		
a	Short-term borrowings	833.30	1056.24
b	Trade Payables	152.70	318.06
c	Other Current Liabilities	414.32	480.18
d	Short-term provisions	159.13	207.81
	Sub-total -Current Liabilities	1559.45	2062.30
	TOTAL-EQUITY AND LIABILITIES	6673.49	7099.76
B	ASSETS		
1	Non-Current Assets		
a	Fixes Assets	2711.34	2967.90
b	Goodwil on Consolidation	0.00	0.00
c	Non-Current Investments	1.25	1.25
d	Deferred Tax Assets(net)	0.00	0.00
e	Long Term Loans and Advances	783.10	566.28
f	Other Non-Current Assets	466.13	311.15
	Sub total-Non Current Assets	3961.82	3846.58
2	Current Assets		
a	Current Investments	0.00	0.00
b	Inventories	1348.01	1806.45
c	Trade Receivables	468.47	538.93
d	Cash and Cash Receivables	827.27	754.73
e	Short-Term Loans and Advances	6.52	4.82
f	Other Current Assets	61.40	148.25
	Sub-total-Current Assets	2711.67	3253.18
	TOTAL ASSETS	6673.49	7099.76

Place : Pithampur
Date : 03 May, 2013

For Porwal Auto Components Limited



Devendra Jain
Managing Director