

# PORWAL AUTO COMPONENTS LTD.

Regd. Office : 209, Sector I , Pithampur 454775 Dhar Madhya Pradesh

Audited Financial Results for the Quarter/Year Ended March, 31 2014

(Rs. In Lacs)

Sn.	Particulars	Quarter ended unaudited			Year Ended	
		31/03/14 (Unaudited)	31/12/13 (Unaudited)	31/03/13 (Unaudited)	31/03/14 (Audited)	31/03/13 (Audited)
PART I						
1	Income from Operations					
a	Net Sales/Income from Operations	1371.23	961.07	1751.35	4744.12	7693.22
b	Other operating Income	6.30	9.26	15.77	36.11	62.56
	<b>Total Income from Operations (Net)</b>	<b>1377.53</b>	<b>970.34</b>	<b>1767.11</b>	<b>4780.23</b>	<b>7755.77</b>
2	Expenditure					
a	Cost of Material Consumed	744.96	453.19	718.37	2418.13	3827.50
b	Purchases of stock in trade	-	-	-	-	-
c	Changes in Inventory of Finished goods,WIP and Stock in trade	(110.38)	71.89	147.05	41.46	446.84
d	Employee benefit expense	126.80	121.29	172.88	444.74	413.62
e	Depreciation and Amortization Expense	128.45	106.14	112.01	446.15	465.14
f	Other Expense	448.87	222.66	550.87	1459.02	2374.77
	<b>Total Expenses</b>	<b>1338.70</b>	<b>975.17</b>	<b>1701.18</b>	<b>4809.50</b>	<b>7527.87</b>
3	<b>Profit/Loss from Operations Before other income,finance cost &amp; Exceptional Items (1-2)</b>	<b>38.82</b>	<b>(4.84)</b>	<b>65.93</b>	<b>(29.27)</b>	<b>227.90</b>
4	Other Income	-	-	-	-	-
5	<b>Profit/ (Loss) from ordinary activity before Finance Costs and Exceptional items(3+4)</b>	<b>38.82</b>	<b>(4.84)</b>	<b>65.93</b>	<b>(29.27)</b>	<b>227.90</b>
6	Finance Cost	25.48	10.82	17.21	53.90	108.44
7	<b>Profit or Loss from ordinary activities after finance cost but before exceptional items(5-6)</b>	<b>13.34</b>	<b>(15.66)</b>	<b>48.72</b>	<b>(83.17)</b>	<b>119.46</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit or Loss from ordinary activities before tax(7-8)</b>	<b>13.34</b>	<b>(15.66)</b>	<b>48.72</b>	<b>(83.17)</b>	<b>119.46</b>
10	Tax Expense	-	-	-	(23.67)	42.95
11	<b>Net Profit or Loss from ordinary activities after tax(9-10)</b>	<b>13.34</b>	<b>(15.66)</b>	<b>48.72</b>	<b>(59.50)</b>	<b>76.51</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit or Loss for the period (11-12)</b>	<b>13.34</b>	<b>(15.66)</b>	<b>48.72</b>	<b>(59.50)</b>	<b>76.51</b>
14	Share of Profit/(Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit or Loss after Taxes,Minority Interest &amp; Share of Profit or Loss Of associates(13+14+15)</b>	<b>13.34</b>	<b>(15.66)</b>	<b>48.72</b>	<b>(59.50)</b>	<b>76.51</b>
17	Paid Up Equity Share Capital(face value `10 per share fully paid up)	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
18	Reserves Excluding Revaluation Reserves as per BalanceSheet of previous accounting years(as per Balance Sheet as at 31.3.13)				3,448.95	3,372.99
19.i	a Basic EPS (Rs.) before extra ordinary items	0.09	(0.10)	0.32	(0.39)	0.51
	b Diluted EPS (Rs.) before extra ordinary items	-	-	-	-	-
19.ii	Basic and Diluted EPS after extra ordinary items	0.09	(0.10)	0.32	(0.39)	0.51
Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
a	Number of Shares	9473227	9473227	9473227	9473227	9473227
b	Percentage of Shareholding	62.74%	62.74%	62.74%	62.74%	62.74%
2	Promoters & Promoter Group Shareholding					
a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
i	Number of shares					
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
iii	Percentage of Shares(as a % of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
b	Non-Encumbered					
i	Number of shares	5626773	5626773	5626773	5626773	5626773
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.26%	37.26%	37.26%	37.26%	37.26%
B	INVESTORS COMPLAINTS	Quarter ended 31/03/14				
	a Pending at the beginning of the quarter			0		
	b Received during the quarter			0		
	c Disposed of during the quarter			0		
	d Remaining Unresolved at the end of the quarter			0		



**NOTES :**

- 1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on May 29, 2014.
- 2 Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing
- 3 The financials statement for the year ended 31st March, 2014 have been prepared as per the revised Schedule VI to the Companies Act 1956. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with current quarter/year.
- 4 Tax Expense includes provision for current tax and deferred tax.
- 5 The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to the date figures up to the third quarter of the current financial year.
- 6 Figures for the previous periods have been re-grouped / re-classified to confirm to the figures of the current periods.



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Regd. Office 209 Sector I , Pithampur 454775 Dhar Madhya Pradesh

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Sn.	Particulars	YEAR ENDED MARCH 31	
		As At March 31, 2014	As At March 31, 2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
a	Share Capital	1510.00	1510.00
b	Reserves and surplus	3389.20	3448.95
c	Money received against share warrants	0.00	0.00
	<b>Sub-total-Shareholders' Fund</b>	<b>4899.20</b>	<b>4958.95</b>
2	Share Application money pending allotment	0.00	0.00
3	Minority Interest*	0.00	0.00
4	<b>Non-Current Liabilities</b>		
a	Long Term Borrowings	647.41	7.28
b	Deferred Tax Liabilities(net)	119.51	143.18
c	Other long-term liabilities	9.14	4.63
d	Long-term provisions	0.00	0.00
	<b>Sub-total-Non-current liabilities</b>	<b>776.06</b>	<b>155.09</b>
5	<b>Current Liabilities</b>		
a	Short-term borrowings	624.70	833.30
b	Trade Payables	139.84	152.70
c	Other Current Liabilities	274.33	414.32
d	Short-term provisions	123.52	159.13
	<b>Sub-total -Current Liabilities</b>	<b>1162.39</b>	<b>1559.45</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>6837.65</b>	<b>6673.49</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
a	Fixes Assets	3687.81	2711.34
b	Goodwil on Consolidation	0.00	0.00
c	Non-Current Investments	166.01	1.25
d	Deferred Tax Assets(net)	0.00	0.00
e	Long Term Loans and Advances	718.65	983.10
f	Other Non-Current Assets	419.95	266.13
	<b>Sub total-Non Current Assets</b>	<b>4992.42</b>	<b>3961.82</b>
2	<b>Current Assets</b>		
a	Current Investments	0.00	0.00
b	Inventories	1281.59	1348.01
c	Trade Receivables	323.65	468.47
d	Cash and Cash Receivables	164.63	827.27
e	Short-Term Loans and Advances	10.30	6.52
f	Other Current Assets	65.06	61.40
	<b>Sub-total-Current Assets</b>	<b>1845.23</b>	<b>2711.67</b>
	<b>TOTAL ASSETS</b>	<b>6837.65</b>	<b>6673.49</b>

Place : Pithampur  
Date : 29 May, 2014

For Porwal Auto Components Limited

  
Devendra Jain  
Managing Director