

PORWAL AUTO COMPONENTS LTD.

Regd. Office : 209, Sector I, Pithampur 454775 Dhar Madhya Pradesh
Unaudited Financial Results for the Quarter and Half year ended on September, 30 2014

(Rs. in Lacs)

Sn.	Particulars	Quarter ended			Half Year ended		Year Ended
		30/09/14 (Unaudited)	30/06/14 (Unaudited)	30/09/13 (Unaudited)	30/09/14 (Unaudited)	30/09/13 (Unaudited)	31/03/14 (Audited)
PART I							
1	Income from Operations						
a	Net Sales/Income from Operations	1570.88	1935.78	993.55	3506.66	2411.82	4744.12
b	Other operating Income	3.51	3.54	9.63	7.05	20.56	36.11
	Total Income from Operations (Net)	1574.40	1939.32	1003.18	3513.71	2432.38	4780.23
2	Expenditure						
a	Cost of Material Consumed	781.09	976.36	469.77	1757.44	1219.98	2418.13
b	Purchases of stock in trade	75.54	69.56	0.00	145.10	0.00	0.00
c	Changes in Inventory of Finished goods,WIP and Stock in trade	76.71	18.46	30.21	95.17	79.95	41.46
d	Employee benefit expense	140.87	137.89	92.36	278.76	196.65	444.74
e	Depreciation and Amortization Expense	143.00	138.84	106.13	281.84	211.56	446.15
f	Other Expense	286.76	535.10	345.03	821.86	787.49	1459.02
	Total Expenses	1503.97	1876.21	1043.50	3380.17	2495.63	4809.50
3	Profit/Loss from Operations Before other income,finance cost & Exceptional Items (1-2)	70.42	63.11	(40.32)	133.54	(63.25)	(29.27)
4	Other Income	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activity before Finance Costs and Exceptional Items(3+4)	70.42	63.11	(40.32)	133.54	(63.25)	(29.27)
6	Finance Cost	46.02	42.83	8.23	88.85	17.60	53.90
7	Profit or Loss from ordinary activities after finance cost but before exceptional items(5-6)	24.41	20.28	(48.56)	44.69	(80.86)	(83.17)
8	Exceptional Items	-	-	-	-	-	-
9	Profit or Loss from ordinary activities before tax(7-8)	24.41	20.28	(48.56)	44.69	(80.86)	(83.17)
10	Tax Expense	-	-	-	-	-	(23.67)
11	Net Profit or Loss from ordinary activities after tax(9-10)	24.41	20.28	(48.56)	44.69	(80.86)	(59.50)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit or Loss for the period (11-12)	24.41	20.28	(48.56)	44.69	(80.86)	(59.50)
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit or Loss after Taxes,Minority Interest & Share of Profit or Loss Of associates(13+14+15)	24.41	20.28	(48.56)	44.69	(80.86)	(59.50)
17	Paid Up Equity Share Capital(face value :10 per share fully paid up)	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
18	Reserves Excluding Revaluation Reserves as per BalanceSheet of previous accounting years(as per Balance Sheet as at 31.3.13)	-	-	-	-	-	3,448.95
19.i	a Basic EPS (Rs.) before extra ordinary items	0.16	0.13	(0.32)	0.30	(0.54)	(0.39)
	b Diluted EPS (Rs.) before extra ordinary items	-	-	-	-	-	-
19.ii	Basic and Diluted EPS after extra ordinary items	0.16	0.13	(0.32)	0.30	(0.54)	(0.39)
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	9473227	9473227	9473227	9473227	9473227	9473227
a	Number of Shares	62.74%	62.74%	62.74%	62.74%	62.74%	62.74%
b	Percentage of Shareholding						
2	Promoters & Promoter Group Shareholding	NIL	NIL	NIL	NIL	NIL	NIL
a	Pledged/Encumbered						
i	Number of shares						
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	NA	NA	NA	NA	NA	NA
iii	Percentage of Shares(as a % of total share capital of the Company)	NA	NA	NA	NA	NA	NA
b	Non-Encumbered						
i	Number of shares	5626773	5626773	5626773	5626773	5626773	5626773
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.26%	37.26%	37.26%	37.26%	37.26%	37.26%
B	INVESTORS COMPLAINTS	Quarter ended 30/09/14					
a	Pending at the beginning of the quarter				0		
b	Received during the quarter				0		
c	Disposed of during the quarter				0		
d	Remaining Unresolved at the end of the quarter				0		

NOTES :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 30th October, 2014.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- The financials statement for the quarter ended 30th September, 2014 have been prepared as per the revised Schedule VI to the Companies Act 1956. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with current quarter/year.
- The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to the date figures up to the second quarter of the current financial year.

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sn.	Particulars	As At	
		30/09/2014 (Unaudited)	31/03/2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	1510.00	1510.00
b	Reserves and surplus	3433.89	3389.20
c	Money received against share warrants	0.00	0.00
	Sub-total-Shareholders' Fund	4943.89	4899.20
2	Share Application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-Current Liabilities		
a	Long Term Borrowings	707.32	647.41
b	Deferred Tax Liabilities(net)	119.51	119.51
c	Other long-term liabilities	0.00	9.14
d	Long-term provisions	0.00	0.00
	Sub-total-Non-current liabilities	826.83	776.06
5	Current Liabilities		
a	Short-term borrowings	862.40	624.70
b	Trade Payables	139.82	139.84
c	Other Current Liabilities	106.38	274.33
d	Short-term provisions	169.24	123.52
	Sub-total -Current Liabilities	1277.84	1162.39
	TOTAL-EQUITY AND LIABILITIES	7048.56	6837.65
B	ASSETS		
1	Non-Current Assets		
a	Fixes Assets	3651.30	3687.81
b	Goodwill on Consolidation	0.00	0.00
c	Non-Current Investments	170.92	166.01
d	Deferred Tax Assets(net)	0.00	0.00
e	Long Term Loans and Advances	670.09	718.65
f	Other Non-Current Assets	446.45	419.95
	Sub total-Non Current Assets	4938.76	4992.42
2	Current Assets		
a	Current Investments	0.00	0.00
b	Inventories	1185.28	1281.59
c	Trade Receivables	676.84	323.65
d	Cash and Cash Receivables	197.16	164.63
e	Short-Term Loans and Advances	11.69	10.30
f	Other Current Assets	38.82	65.06
	Sub-total-Current Assets	2109.80	1845.23
	TOTAL ASSETS	7048.56	6837.65

For Porwal Auto Components Limited

Place : Pithampur
Date : 30th October 2014


Managing Director