PORWAL AUTO COMPONENTS LTD.

Regd. Office : 209, Sector I , Pithampur 454775 Dhar Madhya Pradesh

Unaudited Financial Results for the Quarter and Half year ended on September, 30 2012

(Rs. In Lacs)

Sn.		Particulars	Quarter ended			Half Year ended		Year Ended
			30/09/12 (Unaudited)	30/06/12 (Unaudited)	30/09/11 (Unaudited)	30/09/12 (Unaudited)	30/09/11 (Unaudited)	31/03/12 (Audited)
PART I								
1		Income from Operations						
	a	Net Sales/Income from Operations	2123.10	2371.20	2393.98	4494.30	4431.20	8711.72
	b	Other operating Income	13.96	17.26	36.14	31.22	65.11	74.76
		Total Income from Operations (Net)	**2137.06**	**2388.46**	**2430.12**	**4525.52**	**4496.31**	**8786.47**
2		Expenditure						
	a	Cost of Material Consumed	1030.17	1115.84	1313.71	2146.01	2444.15	5184.50
	b	Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c	Changes in Inventory of Finished goods,WIP and Stock in trade	69.80	113.10	-50.76	182.90	-98.75	-391.65
	d	Employee benefit expense	182.02	193.96	183.71	375.98	392.85	354.02
	e	Depreciation and Amortization Expense	119.07	118.93	111.80	238.00	220.82	446.08
	f	Other Expense	703.64	780.14	780.94	1483.78	1393.40	2950.77
		Total Expenses	**2104.70**	**2321.97**	**2339.40**	**4426.67**	**4352.47**	**8543.73**
3		**Profit/Loss from Operations Before other income,finance cost & Exceptional Items (1-2)**	**32.36**	**66.49**	**90.72**	**98.85**	**143.84**	**242.74**
4		Other Income	-	-	-	-	-	-
5		**Profit/ (Loss) from ordinary activity before Finance Costs and Exceptional items(3+4)**	**32.36**	**66.49**	**90.72**	**98.85**	**143.84**	**242.74**
6		Finance Cost	24.86	42.51	68.32	67.37	106.58	147.41
7		**Profit or Loss from ordinary activities after finance cost but before exceptional items(5-6)**	**7.50**	**23.98**	**22.40**	**31.48**	**37.26**	**95.33**
8		Exceptional items	-	-	-	-	-	-
9		**Profit or Loss from ordinary activities before tax(7-8)**	**7.50**	**23.98**	**22.40**	**31.48**	**37.26**	**95.33**
10		Tax Expense	-	-	-	-	-	26.06
11		**Net Profit or Loss from ordinary activities after tax(9-10)**	**7.50**	**23.98**	**22.40**	**31.48**	**37.26**	**69.27**
12		Extraordinary items (net of tax expense)	-	-	-	-	-	-
13		**Net Profit or Loss for the period (11-12)**	**7.50**	**23.98**	**22.40**	**31.48**	**37.26**	**69.27**
14		Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15		Minority Interest	-	-	-	-	-	-
16		Net Profit or Loss after Taxes,Minority Interest & Share of Profit or Loss Of associates(13+14+15)	**7.50**	**23.98**	**22.40**	**31.48**	**37.26**	**69.27**
17		Paid Up Equity Share Capital(face value `10 per share fully paid up)	**1,510.00**	**1,510.00**	**1,510.00**	**1,510.00**	**1,510.00**	**1,510.00**
18		Reserves Excluding Revaluation Reserves as per BalanceSheet of previous accounting years(as per Balance Sheet as at 31.3.11)						3,304.55
19 i	a	Basic EPS (Rs.) before extra ordinary items	0.05	0.16	0.15	0.21	0.25	0.46
	b	Diluted EPS (Rs.) before extra ordinary items	-	-	-	-	-	-
19 ii		Basic and Diluted EPS after extra ordinary items	0.05	0.16	0.15	0.21	0.25	0.46
Part II								
A		**PARTICULARS OF SHAREHOLDING**						
	1	Public Shareholding						
	a	Number of Shares	9473227	9473227	9587100	9473227	9600100	9473227
	b	Percentage of Shareholding	62.74%	62.74%	63.49%	62.74%	63.58%	62.74%
	2	Promoters & Promoter Group Shareholding						
	a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	i	Number of shares						
	ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)						
	iii	Percentage of Shares(as a % of total share capital of the Company)						
	b	Non-Encumbered						
	i	Number of shares	5626773	5626773	5512900	5626773	5499900	5626773
	ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
	iii	Percentage of Shares(as a % of total share capital of the Company)	37.26%	37.26%	36.51%	37.26%	36.42%	37.26%
B		**INVESTORS COMPLAINTS**				Quarter ended 30/09/12		
	a	Pending at the beginning of the quarter				0		
	b	Received during the quarter				0		
	c	Disposed of during the quarter				0		
	d	Remaining Unresolved at the end of the quarter				0		

NOTES :

1. The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 30th October, 2012.
2. Segment reporting as required AS-17 is not aplicable, as 100% revenue comes from a single segment of manufacturing.
3. The financials statement for the quarter ended 30th September, 2012 have been prepared as per the revised Schedule VI to the Companies Act 1956.Accordingly, the previous quarters/years figures have been regrouped/rearranged whereever necessary to make it comparable with current quarter/year.

ASSOCIATES
INDORE
CHARTERED ACCOUNTANTS

PORWAL AUTO COMPONENTS LTD.

Regd. Office 209 Sector I , Pithampur 454775 Dhar Madhya Pradesh

STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lacs)

Sn.		Particulars	As At 30/09/2012 (Unaudited)	As At 31/03/2012 (Audited)
A		**EQUITY AND LIABILITIES**		
	1	**Shareholders' funds**		
	a	Share Capital	1510.00	1510.00
	b	Reserves and surplus	3404.47	3372.99
	c	Money received against share warrants	0.00	0.00
		Sub-total-Shareholders' Fund	**4914.47**	**4882.99**
	2	**Share Apllication money pending allotment**	0.00	0.00
	3	**Minority Interest***	0.00	0.00
	4	**Non-Current Liabilities**		
	a	Long Term Borrowings	16.07	11.95
	b	Deferred Tax Liabilities(net)	124.93	124.93
	c	Other long-term liabilities	0.00	17.59
	d	Long-term provisions	0.00	0.00
		Sub-total-Non-current liabilities	**141.00**	**154.48**
	5	**Current Liabilities**		
	a	Short-term borrowings	1066.93	1056.24
	b	Trade Payables	318.68	318.06
	c	Other Current Liabilities	1.36	480.18
	d	Short-term provisions	150.45	207.81
		Sub-total -Current Liabilities	**1537.42**	**2062.30**
		TOTAL-EQUITY AND LIABILITIES	**6592.89**	**7099.76**
B		ASSETS		
	1	**Non-Current Assets**		
	a	Fixed Assets	2933.76	2967.90
	b	Goodwil on Consolidation	0.00	0.00
	c	Non-Current Investments	1.25	1.25
	d	Deferred Tax Assets(net)	0.00	0.00
	e	Long Term Loans and Advances	291.18	566.28
	f	Other Non-Current Assets	271.00	311.15
		Sub total-Non Current Assets	**3497.19**	**3846.58**
	2	**Current Assets**		
	a	Current Investments	0.00	0.00
	b	Inventories	1365.99	1806.45
	c	Trade Receivables	989.10	538.93
	d	Cash and Cash Receivables	710.00	754.73
	e	Short-Term Loans and Advances	9.00	4.82
	f	Other Current Assets	21.61	148.25
		Sub-total-Current Assets	**3095.70**	**3253.18**
		TOTAL ASSETS	**6592.89**	**7099.76**

SSSG & ASSOCIATES CHARTERED ACCOUNTANTS INDORE

For Porwal Auto Components Limited

Place : Pithampur
Date : October 30, 2012

Director