

PORWAL AUTO COMPONENTS LTD.

Regd. Office : 209, Sector I, Pithampur 454775 Dhar Madhya Pradesh

Unaudited Financial Results for the Quarter and Half year ended on September, 30 2013

(Rs. In Lacs)

		(Rs. in Lacs)					
Sn.	Particulars	Quarter ended			Half Year ended		Year Ended
		30/09/13 (Unaudited)	30/06/13 (Unaudited)	30/09/12 (Unaudited)	30/09/13 (Unaudited)	30/09/12 (Unaudited)	31/03/13 (Audited)
PART I							
1	Income from Operations						
a	Net Sales/Income from Operations	993.55	1418.27	2123.10	2411.82	4494.30	7693.22
b	Other operating Income	9.63	10.93	13.96	20.56	31.22	62.56
	Total Income from Operations (Net)	1003.18	1429.20	2137.06	2432.38	4525.52	7755.77
2	Expenditure						
a	Cost of Material Consumed	469.77	750.21	1030.17	1219.98	2125.38	3827.50
b	Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventory of Finished goods,WIP and Stock in trade	30.21	49.74	69.80	79.95	182.90	446.84
d	Employee benefit expense	92.36	104.29	182.02	196.65	375.98	413.62
e	Depreciation and Amortization Expense	106.13	105.43	119.07	211.56	238.00	465.14
f	Other Expense	345.03	442.46	703.64	787.49	1483.78	2374.77
	Total Expenses	1043.50	1452.14	2104.70	2495.63	4406.04	7527.87
3	Profit/Loss from Operations Before other income,finance cost & Exceptional Items (1-2)	(40.32)	(22.93)	32.36	(63.25)	119.48	227.90
4	Other Income	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activity before Finance Costs and Exceptional Items(3+4)	(40.32)	(22.93)	32.36	(63.25)	119.48	227.90
6	Finance Cost	8.23	9.37	24.86	17.60	67.37	108.44
7	Profit or Loss from ordinary activities after finance cost but before exceptional items(5-6)	(48.56)	(32.30)	7.50	(80.86)	52.11	119.45
8	Exceptional Items	-	-	-	-	-	-
9	Profit or Loss from ordinary activities before tax(7-8)	(48.56)	(32.30)	7.50	(80.86)	52.11	119.45
10	Tax Expense	-	-	-	-	-	42.95
11	Net Profit or Loss from ordinary activities after tax(9-10)	(48.56)	(32.30)	7.50	(80.86)	52.11	76.50
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit or Loss for the period (11-12)	(48.56)	(32.30)	7.50	(80.86)	52.11	76.50
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit or Loss after Taxes,Minority Interest & Share of Profit or Loss Of associates(13+14+15)	(48.56)	(32.30)	7.50	(80.86)	52.11	76.50
17	Paid Up Equity Share Capital(face value ` 10 per share fully paid up)	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
18	Reserves Excluding Revaluation Reserves as per BalanceSheet of previous accounting years(as per Balance Sheet as at 31.3.13)	-	-	-	-	-	3,372.99
19.i	a Basic EPS (Rs.) before extra ordinary items	(0.32)	(0.21)	0.05	(0.54)	0.35	0.51
	b Diluted EPS (Rs.) before extra ordinary items	-	-	-	-	-	-
19.ii	Basic and Diluted EPS after extra ordinary items	(0.32)	(0.21)	0.05	(0.54)	0.35	0.51
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
a	Number of Shares	9473227	9473227	9473227	9473227	9473227	9473227
b	Percentage of Shareholding	62.74%	62.74%	62.74%	62.74%	62.74%	62.74%
2	Promoters & Promoter Group Shareholding						
a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
i	Number of shares						
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)						
iii	Percentage of Shares(as a % of total share capital of the Company)						
b	Non-Encumbered						
i	Number of shares	5626773	5626773	5626773	5626773	5626773	5626773
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.26%	37.26%	37.26%	37.26%	37.26%	37.26%
B	INVESTORS COMPLAINTS	Quarter ended 30/09/13					
a	Pending at the beginning of the quarter	0					
b	Received during the quarter	0					
c	Disposed of during the quarter	0					
d	Revisions / Unresolved at the end of the quarter	0					

NOTES :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 30th October, 2013.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- The financials statement for the quarter ended 30th September, 2013 have been prepared as per the revised Schedule VI to the Companies Act 1956. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with current quarter/year.
- The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to the date figures up to the second quarter of the current financial year.



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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Sn.	Particulars	As At	
		30/09/2013 (Unaudited)	31/03/2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	1510.00	1510.00
b	Reserves and surplus	3368.09	3448.95
c	Money received against share warrants	0.00	0.00
	Sub-total-Shareholders' Fund	4878.09	4958.95
2	Share Application money pending allotment	0.00	0.00
3	Minority Interest*	0.00	0.00
4	Non-Current Liabilities		
a	Long Term Borrowings	17.27	7.28
b	Deferred Tax Liabilities(net)	143.18	143.18
c	Other long-term liabilities	0.00	4.63
d	Long-term provisions	0.00	0.00
	Sub-total-Non-current liabilities	160.45	155.09
5	Current Liabilities		
a	Short-term borrowings	1014.30	833.00
b	Trade Payables	167.16	152.70
c	Other Current Liabilities	114.36	414.32
d	Short-term provisions	71.39	159.13
	Sub-total -Current Liabilities	1367.21	1559.45
	TOTAL-EQUITY AND LIABILITIES	6405.75	6673.49
B	ASSETS		
1	Non-Current Assets		
a	Fixes Assets	2993.79	2711.34
b	Goodwil on Consolidation	0.00	0.00
c	Non-Current Investments	1.25	1.25
d	Deferred Tax Assets(net)	0.00	0.00
e	Long Term Loans and Advances	716.83	783.10
f	Other Non-Current Assets	437.14	466.13
	Sub total-Non Current Assets	4149.01	3961.82
2	Current Assets		
a	Current Investments	0.00	0.00
b	Inventories	1154.06	1348.01
c	Trade Receivables	434.66	468.47
d	Cash and Cash Receivables	608.19	827.27
e	Short-Term Loans and Advances	5.50	6.52
f	Other Current Assets	54.33	61.40
	Sub-total-Current Assets	2256.74	2711.67
	TOTAL ASSETS	6405.75	6673.49

For Porwal Auto Components Limited

Place : Pithampur

Date : October 30, 2013

