BSE LTD ACKNOWLEDGEMENT

Acknowledgement No	: 1904201806523131 Date & Time : 19/04/2018 06:52:31 F	٧M
Scrip Code	532933	
Entity Name	PORWAL AUTO COMPONENTS LTD	
Compliance Type	Regulation 31 - Shareholding pattern	
Quarter / Period	: 31/03/2018	
Mode	: E-Filing	

General information about company									
Scrip code	532933								
NSE Symbol									
MSEI Symbol									
ISIN	INE386I01018								
Name of the company	PORWAL AUTO COMPONENTS LTD								
Whether company is SME	No								
Class of Security	Equity Shares								
Type of report	Quarterly								
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2018								
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date									
Shareholding pattern filed under	Regulation 31 (1) (b)								

	Declaration											
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public							
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No							
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No							
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No							
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No							
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No							
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No									
7	Whether company has equity shares with differential voting rights?	No	No	No	No							

		Tab	le I - Sum	mary S	Statement	holding of	f specified sec	urities						
		No. of			No. Of shares	Total nos.	Shareholding as a % of total no. of shares	Number of class of se		Rights held (IX)	d in each			
Category (I)	Category of shareholder	Nos. Of shareholders	fully paid up equity	paid- up equity	underlying Depository	shares held (VII)	(calculated as per SCRR,	No of Voti	ng (XIV	/) Rights	Total as a			
	(II)	(III)	shares held (IV)	shares held (V)	Receipts (VI)		1957) (VIII) As a % of	Class eg: X	Class eg:y	Total	% of (A+B+C)			
(A)	Promoter & Promoter Group	30	5559442			5559442	36.82	5559442		5559442	36.82			
(B)	Public	9838	9540558			9540558	63.18	9540558		9540558	63.18			
(C)	Non Promoter- Non Public													
(C1)	Shares underlying DRs													
(C2)	Shares held by Employee Trusts													
	Total	9868	15100000			15100000	100	15100000		15100000	100			

		Table	I - Summary	y Statement l	olding of specifi	ied s	ecuritie	s		
Category (I)	Category of shareholder	No. Of Shares Underlying Outstanding	No. of Shares Underlying Outstanding	No. Of Shares Underlying Outstanding convertible securities and	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of	Lock	iber of ted in es (XII)	Shar pled othe	ged or rwise mbered	Number of equity shares held in
(1)	(II)	convertible securities (X)	Warrants (Xi)	No. Of Warrants (Xi) (a)	percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	dematerialized form (XIV)
(A)	Promoter & Promoter Group				36.82					5559442
(B)	Public				63.18					8895555
(C)	Non Promoter- Non Public									
(C1)	Shares underlying DRs									
(C2)	Shares held by Employee Trusts									
	Total				100					14454997

,	Table II - State	ment show	ing shar	eholdi	ng patterr	of the P	romoter an	d Promo	ter G	roup	
			No. of	No. Of Partly	No. Of shares	Total nos.	Shareholding as a % of total no. of shares	Number of each class		g Rights held rities (IX)	l in
Sr.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	fully paid up equity shares	paid- up equity	underlying Depository	shares held (VII) = (IV)+	(calculated as per	No of Voti	oting (XIV) Rights		Total as a %
	Shareholders (1)	()	held (IV)	shares held (V)	Receipts (VI)	(V)+(VI)	SCRR, 1957) (VIII) As a % of (A+B+C2)	Class eg: X	Class eg:y	Total	of Total Voting rights
А	Table II - Statemen	t showing shar	eholding pa	ttern of	the Promoter	and Promote	er Group				
(1)	Indian										
(a)	Individuals/Hindu undivided Family	29	2809442			2809442	18.61	2809442		2809442	18.61
(d)	Any Other (specify)	1	2750000			2750000	18.21	2750000		2750000	18.21
Sub-Total (A)(1)		30	5559442			5559442	36.82	5559442		5559442	36.82
(2)	Foreign								-		
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A) (2)		30	5559442			5559442	36.82	5559442		5559442	36.82
В	Table III - Stateme	nt showing sha	reholding p	attern of	the Public sh	areholder					
(1)	Institutions										
(3)	Non-institutions										
(a(i))	Individuals - i.Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	9314	4655025			4655025	30.83	4655025		4655025	30.83
(a(ii))	Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	13	653754			653754	4.33	653754		653754	4.33
(e)	Any Other (specify)	511	4231779			4231779	28.03	4231779		4231779	28.03
Sub-Total (B)(3)		9838	9540558			9540558	63.18	9540558		9540558	63.18
Total Public Shareholding (B)=(B)(1)+ (B)(2)+(B) (3)		9838	9540558			9540558	63.18	9540558		9540558	63.18
С	Table IV - Stateme	nt showing sha	reholding p	attern of	the Non Prop	noter- Non	Public sharehole	der			
Total (A+B+C2)		9868	15100000			15100000	100	15100000		15100000	100
Total (A+B+C)		9868	15100000			15100000	100	15100000		15100000	100

Ta	ble II - Stater	nent showing	g shareholdin	g pattern of the Pr	omo	ter and	Pron	noter Gr	oup
Sr.	No. Of Shares Underlying Outstanding	Underlying	No. Of Shares Underlying Outstanding convertible	Shareholding , as a % assuming full conversion of convertible securities (as a	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in
	convertible securities (X)	Outstanding Warrants (Xi)	securities and No. Of Warrants (Xi) (a)	percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	dematerialized form (XIV)
А	Table II - State	ment showing sl	hareholding patte	rn of the Promoter and I	Promo	oter Group	<u>,</u>		1
(1)	Indian								
(a)				18.61					2809442
(d)				18.21					2750000
Sub-Total (A) (1)				36.82					5559442
(2)	Foreign								
Total Shareholding of Promoter and Promoter Group (A)=(A) (1)+(A)(2)				36.82					5559442
В	Table III - State	ement showing s	shareholding patte	ern of the Public shareh	older				
(1)	Institutions								
(3)	Non-institution	s							
(a(i))				30.83					4205722
(a(ii))				4.33					653754
(e)				28.03					4036079
Sub-Total (B) (3)				63.18					8895555
Total Public Shareholding (B)=(B)(1)+(B) (2)+(B)(3)				63.18					8895555
С	Table IV - State	ement showing s	shareholding patte	ern of the Non Promote	r- Nor	n Public sl	hareho	older	
Total (A+B+C2)				100					14454997
Total (A+B+C)				100					14454997

		Ind	ividuals/Hind	u undivided F	amily		
Searial No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	Surendra Jain	Devendra Jain	Mukesh Jain	Gajendra Utsavlalji Jain	Shailesh Jain	Chandanbai Utsavlal Jain	Sunita Jain
PAN (II)	AAZPJ7856N	AAZPJ7857P	ACWPT8821A	AAZPJ7858C	ACEPJ1795K	ACWPJ4761H	ACWPJ47640
No. of fully paid up equity shares held (IV)	389280	352299	281105	275989	192800	164000	114600
No. Of Partly paid- up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	389280	352299	281105	275989	192800	164000	114600
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.58	2.33	1.86	1.83	1.28	1.09	0.76
Number of Voting	Rights held in ea	ach class of secu	urities (IX)				
Class eg:X	389280	352299	281105	275989	192800	164000	114600
Class eg:y							
Total	389280	352299	281105	275989	192800	164000	114600
Total as a % of Total Voting rights	2.58	2.33	1.86	1.83	1.28	1.09	0.76
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(Xi)(a) As a % of (A+B+C2)	2.58	2.33	1.86	1.83	1.28	1.09	0.76
Number of Locked	in shares (XII)				1		1
No. (a)							
As a % of total Shares held (b)							
Number of Shares	pledged or other	wise encumbere	ed (XIII)		1	[1
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	389280	352299	281105	275989	192800	164000	114600
Reason for not prov	viding PAN					·	
Reason for not providing PAN							

Shareholder type	Promoter	Promoter	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group	
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		Indiv	iduals/Hindu	undivided Fa	mily		
Searial No.	8	9	10	11	12	13	14
Name of the Shareholders (I)	Pramila Jain	Pushpa Jain	Manju Jain	Premlata Jain	Atin Jain	Santosh Aidasani	Arshui Jain
PAN (II)	ACWPJ4765D	ADRPJ3303R	ACWPJ4762E	ACWPJ4763F	ABAPJ2549L	AHQPA5348A	AEOPJ2602F
No. of fully paid up equity shares held (IV)	110000	95000	94900	92000	78500	75000	72500
No. Of Partly paid- up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	110000	95000	94900	92000	78500	75000	72500
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.73	0.63	0.63	0.61	0.52	0.5	0.48
Number of Voting	Rights held in eac	ch class of securi	ties (IX)				
Class eg:X	110000	95000	94900	92000	78500	75000	72500
Class eg:y							
Total	110000	95000	94900	92000	78500	75000	72500
Total as a % of Total Voting rights	0.73	0.63	0.63	0.61	0.52	0.5	0.48
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(Xi)(a) As a % of (A+B+C2)	0.73	0.63	0.63	0.61	0.52	0.5	0.48
Number of Locked	in shares (XII)						
No. (a)							
As a % of total Shares held (b)							
Number of Shares	pledged or otherw	vise encumbered	(XIII)			1	1
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	110000	95000	94900	92000	78500	75000	72500
Reason for not prov	viding PAN						
Reason for not providing PAN							

Shareholder type	Promoter	Promoter	Promoter	Promoter	Promoter	Promoter Group	Promoter
	Group	Group	Group	Group	Group	_	Group

		Indiv	iduals/Hindu	undivided Fa	mily		
Searial No.	15	16	17	18	19	20	21
Name of the Shareholders (I)	Devendra Jain	Gajendra Jain	Mukesh Jain	Sejal Jain	Sonali Parekh	Parul Atin Jain	Richa Devendra Jain
PAN (II)	AAAHJ7914A	AAAHJ7916C	AAAHJ7913H	AEOPJ2599D	ADMPP7917Q	AEYPJ7563F	AFVPJ5675E
No. of fully paid up equity shares held (IV)	69000	66000	59000	34500	30800	26500	24000
No. Of Partly paid- up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	69000	66000	59000	34500	30800	26500	24000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.46	0.44	0.39	0.23	0.2	0.18	0.16
Number of Voting	Rights held in ea	ch class of securit	ties (IX)				
Class eg:X	69000	66000	59000	34500	30800	26500	24000
Class eg:y							
Total	69000	66000	59000	34500	30800	26500	24000
Total as a % of Total Voting rights	0.46	0.44	0.39	0.23	0.2	0.18	0.16
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(Xi)(a) As a % of (A+B+C2)	0.46	0.44	0.39	0.23	0.2	0.18	0.16
Number of Locked	in shares (XII)		1	1	1		1
No. (a)							
As a % of total Shares held (b)							
Number of Shares	pledged or otherv	vise encumbered	(XIII)				
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	69000	66000	59000	34500	30800	26500	24000
Reason for not prov	viding PAN						·
Reason for not providing PAN							

Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group
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		Indivi	duals/Hindu	undivided Fan	nily		
Searial No.	22	23	24	25	26	27	28
Name of the Shareholders (I)	Reema Devendra Jain	Shailesh Jain	Surendra Jain	Cherry Sanman Kapale	Rohan Mukesh Jain	Riti Dawra	Anish Jain
PAN (II)	ADTPJ8487E	AALHS7513M	AAAHJ7915B	AVKPK3282H	AGBPJ5978R	ADTPJ8488M	AHNPJ2113P
No. of fully paid up equity shares held (IV)	23000	20500	19500	17500	17500	9000	4000
No. Of Partly paid- up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	23000	20500	19500	17500	17500	9000	4000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.15	0.14	0.13	0.12	0.12	0.06	0.03
Number of Voting	Rights held in ea	ch class of securit		1	1	1	1
Class eg:X	23000	20500	19500	17500	17500	9000	4000
Class eg:y							
Total	23000	20500	19500	17500	17500	9000	4000
Total as a % of Total Voting rights	0.15	0.14	0.13	0.12	0.12	0.06	0.03
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(Xi)(a) As a % of (A+B+C2)	0.15	0.14	0.13	0.12	0.12	0.06	0.03
Number of Locked	in shares (XII)				1		
No. (a)							
As a % of total Shares held (b)							
Number of Shares j	pledged or otherv	vise encumbered (XIII)				
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	23000	20500	19500	17500	17500	9000	4000
Reason for not prov	viding PAN						
Reason for not providing PAN							

Shareholder typePromoter GroupPromoter GroupPromoter GroupPromoter GroupPromoter GroupPromoter Group	Promoter Group	
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	Individuals/Hindu undivided Family					
Searial No.	29					
Name of the Shareholders (I)	Shikha Gawade	Click here to go back				
PAN (II)	AEOPJ2553B	Total				
No. of fully paid up equity shares held (IV)	669	2809442				
No. Of Partly paid- up equity shares held (V)						
No. Of shares underlying Depository Receipts (VI)						
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	669	2809442				
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	18.61				
Number of Voting	Rights held in each class of securities (IX)					
Class eg:X	669	2809442				
Class eg:y						
Total	669	2809442				
Total as a % of Total Voting rights	0	18.61				
No. Of Shares Underlying Outstanding convertible securities (X)						
No. of Shares Underlying Outstanding Warrants (Xi)						
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)						
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(Xi)(a) As a % of (A+B+C2)	0	18.61				
Number of Locked	in shares (XII)					
No. (a)						
As a % of total Shares held (b)						
Number of Shares pledged or otherwise encumbered (XIII)						
No. (a)						
As a % of total Shares held (b)						
Number of equity shares held in dematerialized form (XIV)	669	2809442				
Reason for not pro-	viding PAN					
Reason for not providing PAN						
Shareholder type						

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Searial No.	1		
Category	Bodies Corporate	Click here to go back	
Name of the Shareholders (I)	Flag Vittawas Limited		
PAN (II)	AAACF5650L	Total	
No. of the Shareholders (I)	1	1	
No. of fully paid up equity shares held (IV)	2750000	2750000	
No. Of Partly paid- up equity shares held (V)			
No. Of shares underlying Depository Receipts (VI)			
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	2750000	2750000	
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	18.21	18.21	
Number of Voting	Rights held in each class of securities (IX)		
Class eg: X	2750000	2750000	
Class eg:y			
Total	2750000	2750000	
Total as a % of Total Voting rights	18.21	18.21	
No. Of Shares Underlying Outstanding convertible securities (X)			
No. of Shares Underlying Outstanding Warrants (Xi)			
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)			
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(X) As a % of (A+B+C2)	18.21	18.21	
Number of Locked	in shares (XII)	· · · · · · · · · · · · · · · · · · ·	
No. (a)			
As a % of total Shares held (b)			
Number of Shares	pledged or otherwise encumbered (XIII)		
No. (a)			
As a % of total Shares held (b)			
Number of equity shares held in dematerialized form (XIV)	2750000	2750000	

Reason for not providing PAN		
Reason for not providing PAN		
Shareholder type	Promoter	

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.						
Searial No.	1					
Name of the Shareholders (I)	Padma Pirlamarla	Click here to go back				
PAN (II)	ARUPP3714B	Total				
No. of fully paid up equity shares held (IV)	296311	296311				
No. Of Partly paid- up equity shares held (V)						
No. Of shares underlying Depository Receipts (VI)						
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	296311	296311				
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.96	1.96				
Number of Voting	Rights held in each class of securities (IX)					
Class eg: X	296311	296311				
Class eg:y						
Total	296311	296311				
Total as a % of Total Voting rights	1.96	1.96				
No. Of Shares Underlying Outstanding convertible securities (X)						
No. of Shares Underlying Outstanding Warrants (Xi)						
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)						
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(X) As a % of (A+B+C2)	1.96	1.96				
Number of Locked	Number of Locked in shares (XII)					
No. (a)						
As a % of total Shares held (b)						
Number of equity shares held in dematerialized form (XIV)	296311	296311				
Reason for not prov	viding PAN					
Reason for not providing PAN						

Any Other (specify)						
Searial No.	1	2	3	4	5	6
Category	HUF	Non-Resident Indian (NRI)	Non-Resident Indian (NRI)	Clearing Members	Bodies Corporate	Bodies Corporate
Category / More than 1 percentage	Category	Category	Category	Category	Category	More than 1 percentage of shareholding
Name of the Shareholders (I)						Porwal Finsec Pvt. Limited
PAN (II)						AABCP9759M
No. of the Shareholders (I)	273	20	50	60	108	1
No. of fully paid up equity shares held (IV)	241903	59202	77865	101223	3751586	3215000
No. Of Partly paid- up equity shares held (V)						
No. Of shares underlying Depository Receipts (VI)						
Total nos. shares held (VII) = (IV) + (V)+ (VI)	241903	59202	77865	101223	3751586	3215000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.6	0.39	0.52	0.67	24.84	21.29
Number of Voting	Rights held	l in each class of secur	ities (IX)	-		
Class eg: X	241903	59202	77865	101223	3751586	3215000
Class eg:y						
Total	241903	59202	77865	101223	3751586	3215000
Total as a % of Total Voting rights	1.6	0.39	0.52	0.67	24.84	21.29
No. Of Shares Underlying Outstanding convertible securities (X)						
No. of Shares Underlying Outstanding Warrants (Xi)						
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)						
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(X) As a % of (A+B+C2)	1.6	0.39	0.52	0.67	24.84	21.29
Number of Locked	in shares (XII)	1			
No. (a)						
As a % of total Shares held (b)						
Number of equity shares held in dematerialized form (XIV)	241903	59202	77865	101223	3555886	3215000
Reason for not pro-	viding PAN	1				

Reason for not providing PAN				
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	Any Other (specify)
Searial No.	
Category	
Category / More than 1 percentage	
Name of the Shareholders (I)	Click here to go back
PAN (II)	Total
No. of the Shareholders (I)	511
No. of fully paid up equity shares held (IV)	4231779
No. Of Partly paid- up equity shares held (V)	
No. Of shares underlying Depository Receipts (VI)	
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	4231779
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	28.02
Number of Voting	Rights held in each class of securities (IX)
Class eg: X	4231779
Class eg:y	
Total	4231779
Total as a % of Total Voting rights	28.02
No. Of Shares Underlying Outstanding convertible securities (X)	
No. of Shares Underlying Outstanding Warrants (Xi)	
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(X) As a % of (A+B+C2)	28.02
Number of Locked	in shares (XII)
No. (a)	
As a % of total Shares held (b)	
Number of equity shares held in dematerialized form (XIV)	4036079
Reason for not prov	viding PAN

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