PORWAL AUTO COMPONENTS LTD.

Regd. Office : 209, Sector I, Pithampur 454775 Dhar Madhya Pradesh

Statement of Unaudited Financial Results For The Quarter Ended 31st December 2015

(Rs. In Lacs)

Sn.		Particulars	Quarter ended 31/12/15 (Unaudited)	Quarter ended 30/09/15 (Unaudited)	Quarter ended 31/12/14 (Unaudited)	9 Months Ended 31/12/15 (Unaudited)	9 Months Ended 31/12/14 (unaudited)	Year Ended 31/03/15 (Audited)
PART I								
1		**Income from Operations**						
	a	Net Sales/Income from Operations	2013.67	1924.31	1559.99	5808.00	5066.65	7256.01
	b	Other operating Income	0.18	0.17	2.81	0.53	9.86	11.20
		Total Income from Operations (Net)	**2013.84**	**1924.48**	**1562.80**	**5808.53**	**5076.51**	**7267.21**
2		**Expenditure**						
	a	Cost of Material Consumed	974.43	938.42	815.17	2843.96	2572.61	3578.60
	b	Purchases of stock in trade	22.67	37.01	36.44	90.40	181.54	208.08
	c	Changes in Inventory of Finished goods,WIP and Stock in trade	41.85	-8.81	-67.58	54.37	27.59	258.22
	d	Employee benefit expense	151.51	151.13	134.30	456.84	413.06	593.01
	e	Depreciation and Amortization Expense	93.58	91.87	133.35	273.69	415.19	417.22
	f	Other Expense	610.11	615.46	452.63	1785.32	1274.49	1867.53
		Total Expenses	**1894.14**	**1825.08**	**1504.31**	**5504.57**	**4884.48**	**6922.66**
3		**Profit/Loss from Operations Before other income,finance cost & Exceptional Items (1-2)**	**119.70**	**99.40**	**58.49**	**303.96**	**192.03**	**344.55**
4		Other Income	-	-	-	-	-	-
5		**Profit/ (Loss) from ordinary activity before Finance Costs and Exceptional items(3+4)**	**119.70**	**99.40**	**58.49**	**303.96**	**192.03**	**344.55**
6		Finance Cost	51.45	49.09	48.94	150.05	137.79	171.64
7		**Profit or Loss from ordinary activities after finance cost but before exceptional items(5-6)**	**68.26**	**50.31**	**9.55**	**153.92**	**54.24**	**172.91**
8		Exceptional Items	-	-	-	-	-	-
9		**Profit or Loss from ordinary activities before tax(7+8)**	**68.26**	**50.31**	**9.55**	**153.92**	**54.24**	**172.91**
10		Tax Expense			-	-	-	**61.00**
11		**Net Profit or Loss from ordinary activities after tax(9-10)**	**68.26**	**50.31**	**9.55**	**153.92**	**54.24**	**111.91**
12		Extraordinary items (net of tax expense)	-	-	-	-	-	-
13		**Net Profit or Loss for the period (11-12)**	**68.26**	**50.31**	**9.55**	**153.92**	**54.24**	**111.91**
14		Minority Interest	-	-	-	-	-	-
15		**Net Profit or Loss after Taxes,Minority Interest & Share of Profit or Loss Of associates(13-14)**	**68.26**	**50.31**	**9.55**	**153.92**	**54.24**	**111.91**
16		Paid Up Equity Share Capital(face value ₹10 per share fully paid up)	**1,510.00**	**1,510.00**	**1,510.00**	**1,510.00**	**1,510.00**	**1,510.00**
17		Reserves Excluding Revaluation Reserves as per BalanceSheet of previous accounting years						
18.i	a	Basic EPS (Rs.) before extra ordinary items	0.45	0.33	0.06	1.02	0.36	0.74
	b	Diluted EPS (Rs.) before extra ordinary items	-	-	-	-	-	-
18.ii		Basic and Diluted EPS after extra ordinary items	0.45	0.33	0.06	1.02	0.36	0.74
PART II								
A		**PARTICULARS OF SHAREHOLDING**						
	1	Public Shareholding						
	a	Number of Shares	9473227	9473227	9473227	9473227	9473227	9473227
	b	Percentage of Shareholding	62.74%	62.74%	62.74%	62.74%	62.74%	62.74%
	2	Promoters & Promoter Group Shareholding						
	a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	i	Number of shares						
	ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)						
	iii	Percentage of Shares(as a % of total share capital of the Company)						
	b	Non-Encumbered						
	i	Number of shares	5626773	5626773	5626773	5626773	5626773	5626773
	ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
	iii	Percentage of Shares(as a % of total share capital of the Company)	37.26%	37.26%	37.26%	37.26%	37.26%	37.26%

B		**INVESTORS COMPLAINTS**	**Quarter ended 31/12/2015**
	a	Pending at the beginning of the quarter	0
	b	Received during the quarter	0
	c	Disposed of during the quarter	0
	d	Remaining Unresolved at the end of the quarter	0

NOTES :

1. The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 6th February,2016.
2. Segment reporting as required AS-17 is not apllicable, as 100% revenue comes from a single segment of manufacturing
3. The financials statement for the quarter ended 31st December, 2015 have been prepared as per the Schedule III of the Companies Act 2013.Accordingly, the previous quarters/years figures have been regrouped/rearranged whereever necessary to make it comparable with current quarter/year.
4. Figures for the previous period has been regrouped/reclassified to confirm to the figuresof the current period

ASSG & ASSOCIATES INDORE CHARTERED ACCOUNTANTS

PORWAL AUTO COMPONENTS LTD.

Regd. Office 209 Sector I , Pithampur 454775 Dhar Madhya Pradesh

STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lacs)

Sn.		Particulars	As At	
			31/12/2015 (Unaudited)	31/03/2015 (Audited)
A		**EQUITY AND LIABILITIES**		
	1	**Shareholders' funds**		
	a	Share Capital	1510.00	1510.00
	b	Reserves and surplus	3656.87	3501.05
	c	Money received against share warrants	0.00	0.00
		Sub-total-Shareholders' Fund	**5166.87**	**5011.05**
	2	**Share Apllication money pending allotment**	0.00	0.00
	3	**Minority Interest***	0.00	0.00
	4	**Non-Current Liabilities**		
	a	Long Term Borrowings	658.48	563.00
	b	Deferred Tax Liabilities(net)	144.01	144.00
	c	Other long-term liabilities	0.00	0.00
	d	Long-term provisions	0.00	0.00
		Sub-total-Non-current liabilities	**802.49**	**707.00**
	5	**Current Liabilities**		
	a	Short-term borrowings	271.53	651.42
	b	Trade Payables	294.40	321.81
	c	Other Current Liabilities	98.92	224.54
	d	Short-term provisions	201.47	181.93
		Sub-total -Current Liabilities	**866.32**	**1379.70**
		TOTAL-EQUITY AND LIABILITIES	**6835.67**	**7097.75**
B		**ASSETS**		
	1	**Non-Current Assets**		
	a	Fixes Assets	3704.81	3639.32
	b	Goodwil on Consolidation	0.00	0.00
	c	Non-Current Investments	302.79	171.06
	d	Deferred Tax Assets(net)	0.00	0,00
	e	Long Term Loans and Advances	524.10	646.30
	f	Other Non-Current Assets	600.86	744.60
		Sub total-Non Current Assets	**5132.56**	**5201.28**
	2	**Current Assets**		
	a	Current Investments	0.00	0.00
	b	Inventories	921.79	1089.12
	c	Trade Receivables	451.06	593.50
	d	Cash and Cash Receivables	5.13	10.15
	e	Short-Term Loans and Advances	12.97	7.43
	f	Other Current Assets	312.17	196.27
		Sub-total-Current Assets	**1703.11**	**1896.47**
		TOTAL ASSETS	**6835.67**	**7097.75**

For Porwal Auto Components Limited

Place : Pithampur
Date: 6th February,2016

Managing Director

ASSG & ASSOCIATES
INDORE
CHARTERED ACCOUNTANTS