

Date: 11/02/2017

To,
General Manager-Listing
BSE Limited,
P. J. Towers, Dalal Street,
MUMBAI - 400 001

Sub. Submission of Unaudited quarterly Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

With reference to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited quarterly financial results for the quarter ended 31st December, 2016.

You are requested to please take the same on record.

Thanking You,
Yours Faithfully

For PORWAL AUTO COMPONENTS LTD



DEVENDRA JAIN
Managing Director
(DIN: 00232920)

Regd. Off. & Works :

Plot No. 209 & 215, Sector-1, Industrial Area, Pithampur - 454 775. (M.P) - INDIA

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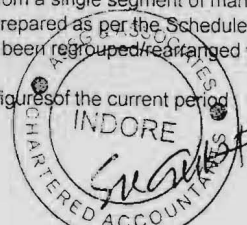
CIN-L34300MP1992PLC006912

PORWAL AUTO COMPONENTS LTD.
 Regd. Office : 209, Sector I, Pithampur 454775 Dhar Madhya Pradesh
 Statement of Unaudited Financial Results For The Quarter Ended 31st December 2016

		Quarter ended		9 Months Ended		(*) In Lacs)
Sn.	Particulars	31/12/16 (Unaudited)	31/12/15 (Unaudited)	31/12/16 (Unaudited)	31/12/15 (Unaudited)	Year Ended 31/03/16 (Audited)
PART I						
1	Income from Operations					
a	Net Sales/Income from Operations	1746.80	2013.67	6754.85	5808.00	8254.00
b	Other operating Income	0.74	0.18	1.11	0.53	1.91
	Total Income from Operations (Net)	1747.53	2013.84	6755.95	5808.53	8255.91
2	Expenditure					
a	Cost of Material Consumed	773.57	974.43	3058.55	2843.96	3956.49
b	Purchases of stock in trade	26.54	22.67	75.62	90.40	106.92
c	Changes in Inventory of Finished goods, WIP and Stock in trade	-0.42	41.85	107.02	54.37	154.67
d	Employee benefit expense	188.11	151.51	569.38	456.84	639.22
e	Depreciation and Amortization Expense	93.11	93.58	273.80	273.69	368.12
f	Other Expense	584.29	610.11	2248.15	1785.32	2527.77
	Total Expenses	1665.20	1894.14	6332.52	5504.57	7753.19
3	Profit/Loss from Operations Before other income, finance cost & Exceptional Items (1-2)	82.33	119.70	423.43	303.96	502.72
4	Other Income	-	-	-	-	-
5	Profit/ (Loss) from ordinary activity before Finance Costs and Exceptional items(3+4)	82.33	119.70	423.43	303.96	502.72
6	Finance Cost	19.39	51.45	77.94	150.05	190.18
7	Profit or Loss from ordinary activities after finance cost but before exceptional items(5-6)	62.94	68.26	345.49	153.92	312.54
8	Exceptional Items	-	-	-	-	-
9	Profit or Loss from ordinary activities before tax(7+8)	62.94	68.26	345.49	153.92	312.54
10	Tax Expense	-	-	-	-	89.12
11	Net Profit or Loss from ordinary activities after tax(9-10)	62.94	68.26	345.49	153.92	223.42
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit or Loss for the period (11-12)	62.94	68.26	345.49	153.92	223.42
14	Minority Interest	-	-	-	-	-
15	Net Profit or Loss after Taxes, Minority Interest & Share of Profit or Loss Of associates(13-14)	62.94	68.26	345.49	153.92	223.42
16	Paid Up Equity Share Capital(face value 10 per share fully paid up)	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting years	-	-	-	-	-
18.i	a Basic EPS (Rs.) before extra ordinary items	0.42	0.45	2.29	1.02	1.48
	b Diluted EPS (Rs.) before extra ordinary items	-	-	-	-	-
18.ii	Basic and Diluted EPS after extra ordinary items	0.42	0.45	2.29	1.02	1.48
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
a	Number of Shares	9488227	9473227	9488227	9473227	9473227
b	Percentage of Shareholding	62.84%	62.74%	62.84%	62.74%	62.74%
2	Promoters & Promoter Group Shareholding					
a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
i	Number of shares					
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)					
iii	Percentage of Shares(as a % of total share capital of the Company)					
b	Non-Encumbered					
i	Number of shares	5611773	5626773	5611773	5626773	5626773
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.16%	37.26%	37.16%	37.26%	37.26%
B	INVESTORS COMPLAINTS	Quarter ended 31/12/2016				
a	Pending at the beginning of the quarter			0		
b	Received during the quarter			0		
c	Disposed of during the quarter			0		
d	Remaining Unresolved at the end of the quarter			0		

NOTES :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 11.02.2017
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing
- The financials statement for the quarter ended 31st December, 2016 have been prepared as per the Schedule III of the Companies Act 2013. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with current quarter/year.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period



STATEMENT OF ASSETS AND LIABILITIES

Sn.	Particulars	As At	
		31/12/2016 (Unaudited)	31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	1510.00	1510.00
b	Reserves and surplus	4017.34	3671.86
c	Money received against share warrants	0.00	0.00
	Sub-total-Shareholders' Fund	5527.34	5181.86
2	Share Application money pending allotment	0.00	0.00
3	Minority Interest*	0.00	0.00
4	Non-Current Liabilities		
a	Long Term Borrowings	520.30	514.75
b	Deferred Tax Liabilities(net)	166.93	166.93
c	Other long-term liabilities	0.00	0.00
d	Long-term provisions	0.00	0.00
	Sub-total-Non-current liabilities	687.23	681.68
5	Current Liabilities		
a	Short-term borrowings	55.79	258.45
b	Trade Payables	330.50	264.89
c	Other Current Liabilities	90.24	156.47
d	Short-term provisions	150.27	280.81
	Sub-total -Current Liabilities	626.80	960.62
	TOTAL-EQUITY AND LIABILITIES	6841.37	6824.16
B	ASSETS		
1	Non-Current Assets		
a	Fixes Assets	3789.01	3623.54
b	Goodwil on Consolidation	0.00	0.00
c	Non-Current Investments	492.54	350.23
d	Deferred Tax Assets(net)	0.00	0.00
e	Long Term Loans and Advances	441.26	649.33
f	Other Non-Current Assets	470.62	484.16
	Sub total-Non Current Assets	5193.43	5107.26
2	Current Assets		
a	Current Investments	0.00	0.00
b	Inventories	640.77	848.36
c	Trade Receivables	616.57	602.51
d	Cash and Cash Receivables	10.13	10.63
e	Short-Term Loans and Advances	90.40	16.34
f	Other Current Assets	290.07	239.06
	Sub-total-Current Assets	1647.94	1716.90
	TOTAL ASSETS	6841.37	6824.16

For Porwal Auto Components Limited

Place : Pithampur
Date: 11th February, 2017

[Signature]
Managing Director



Limited Review Report

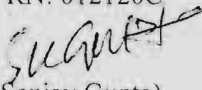
PORWAL AUTO COMPONENTS LTD.
209, SECTOR I, PITHAMPUR, DIST DHAR

We have reviewed the accompanying statement of unaudited financial results of Porwal Auto Components Limited for the quarter ended December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting on 11.02.2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400-Engagements to Review Financial Statements -issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASSG & Associates
Chartered Accountants
FRN: 012120C


(Sanjay Gupta)
Partner
MRN: 072073
Place: Indore
Date: 11.02.2017

