

# PORWAL AUTO COMPONENTS LTD.

Regd. Office : 209, Sector I, Pithampur 454775 Dhar Madhya Pradesh

Unaudited Financial Results for the Quarter and Nine months ended on December, 31 2013

(Rs. In Lacs)

Sn. Particulars		Quarter ended			9 months ended		(Rs. In Lacs) Year Ended
		31/12/13 (Unaudited)	30/09/13 (Unaudited)	31/12/12 (Unaudited)	31/12/13 (Unaudited)	31/12/12 (Unaudited)	31/03/13 (Audited)
PART I							
1	Income from Operations						
a	Net Sales/Income from Operations	961.07	993.55	2121.32	3372.89	6615.61	7693.22
b	Other operating Income	9.26	9.63	15.57	29.81	46.79	62.56
	<b>Total Income from Operations (Net)</b>	<b>970.34</b>	<b>1003.18</b>	<b>2136.89</b>	<b>3402.71</b>	<b>6662.40</b>	<b>7755.77</b>
2	Expenditure						
a	Cost of Material Consumed	453.19	469.77	963.11	1673.17	3109.13	3827.50
b	Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventory of Finished goods,WIP and Stock in trade	71.89	30.21	116.89	151.84	299.79	446.84
d	Employee benefit expense	121.29	92.36	181.45	317.94	557.43	413.62
e	Depreciation and Amortization Expense	106.14	106.13	115.13	317.70	353.13	465.14
f	Other Expense	222.66	345.03	697.16	1010.15	2180.95	2374.77
	<b>Total Expenses</b>	<b>975.17</b>	<b>1043.51</b>	<b>2073.74</b>	<b>3470.80</b>	<b>6500.43</b>	<b>7527.87</b>
3	<b>Profit/Loss from Operations Before other income,finance cost &amp; Exceptional Items (1-2)</b>	<b>(4.84)</b>	<b>(40.32)</b>	<b>63.15</b>	<b>(68.09)</b>	<b>161.97</b>	<b>227.90</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit/ (Loss) from ordinary activity before Finance Costs and Exceptional items(3+4)</b>	<b>(4.84)</b>	<b>(40.32)</b>	<b>63.15</b>	<b>(68.09)</b>	<b>161.97</b>	<b>227.90</b>
6	Finance Cost	10.82	8.24	23.86	22.42	91.23	108.44
7	<b>Profit or Loss from ordinary activities after finance cost but before exceptional items(5-6)</b>	<b>(15.66)</b>	<b>(48.56)</b>	<b>39.29</b>	<b>(96.51)</b>	<b>70.74</b>	<b>119.45</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit or Loss from ordinary activities before tax(7-8)</b>	<b>(15.66)</b>	<b>(48.56)</b>	<b>39.29</b>	<b>(96.51)</b>	<b>70.74</b>	<b>119.45</b>
10	Tax Expense	-	-	-	-	-	42.95
11	<b>Net Profit or Loss from ordinary activities after tax(9-10)</b>	<b>(15.66)</b>	<b>(48.56)</b>	<b>39.29</b>	<b>(96.51)</b>	<b>70.74</b>	<b>76.50</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit or Loss for the period (11-12)</b>	<b>(15.66)</b>	<b>(48.56)</b>	<b>39.29</b>	<b>(96.51)</b>	<b>70.74</b>	<b>76.50</b>
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit or Loss after Taxes,Minority Interest &amp; Share of Profit or Loss Of associates(13+14+15)</b>	<b>(15.66)</b>	<b>(48.56)</b>	<b>39.29</b>	<b>(96.51)</b>	<b>70.74</b>	<b>76.50</b>
17	Paid Up Equity Share Capital(face value ₹10 per share fully paid up)	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
18	Reserves Excluding Revaluation Reserves as per BalanceSheet of previous accounting years(as per Balance Sheet as at 31.3.13)	-	-	-	-	-	3,372.99
19.i	a Basic EPS (Rs.) before extra ordinary items	(0.10)	(0.32)	0.23	(0.64)	0.47	0.51
b	Diluted EPS (Rs.) before extra ordinary items	-	-	-	-	-	-
19.ii	Basic and Diluted EPS after extra ordinary items	(0.10)	(0.32)	0.26	(0.64)	0.47	0.51
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
a	Number of Shares	9473227	9473227	9473227	9473227	9473227	9473227
b	Percentage of Shareholding	62.74%	62.74%	62.74%	62.74%	62.74%	62.74%
2	Promoters & Promoter Group Shareholding						
a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
i	Number of shares						
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)						
iii	Percentage of Shares(as a % of total share capital of the Company)						
b	Non-Encumbered						
i	Number of shares	5626773	5626773	5626773	5626773	5626773	5626773
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.26%	37.26%	37.26%	37.26%	37.26%	37.26%
B	INVESTORS COMPLAINTS						
		Quarter ended 31/12/13					
a	Pending at the beginning of the quarter			0			
b	Received during the quarter			0			
c	Disposed of during the quarter			0			
d	Remaining Unresolved at the end of the quarter			0			

## NOTES :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 25th January, 2014.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- The financials statement for the quarter ended 31st December, 2013 have been prepared as per the revised Schedule VI to the Companies Act 1956. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever



17



- necessary to make it comparable with current quarter/year.
- 4 The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to the date figures up to the third quarter of the current financial year.

## PORWAL AUTO COMPONENTS LTD.

Regd. Office 209 Sector I, Pithampur 454775 Dhar Madhya Pradesh

STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Sn.	Particulars	As At	
		31/12/2013 (Unaudited)	31/03/2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
a	Share Capital	1510.00	1510.00
b	Reserves and surplus	3352.44	3448.95
c	Money received against share warrants	0.00	0.00
	<b>Sub-total-Shareholders' Fund</b>	<b>4862.44</b>	<b>4958.95</b>
2	Share Application money pending allotment	0.00	0.00
3	Minority Interest*	0.00	0.00
4	Non-Current Liabilities		
a	Long Term Borrowings	396.98	7.28
b	Deferred Tax Liabilities(net)	143.18	143.18
c	Other long-term liabilities	15.68	4.63
d	Long-term provisions	0.00	0.00
	<b>Sub-total-Non-current liabilities</b>	<b>555.84</b>	<b>155.09</b>
5	Current Liabilities		
a	Short-term borrowings	864.98	833.30
b	Trade Payables	115.37	152.70
c	Other Current Liabilities	113.15	414.32
d	Short-term provisions	85.52	159.13
	<b>Sub-total -Current Liabilities</b>	<b>1179.02</b>	<b>1559.45</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>6597.30</b>	<b>6673.49</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
a	Fixes Assets	3490.90	2711.34
b	Goodwill on Consolidation	0.00	0.00
c	Non-Current Investments	101.25	1.25
d	Deferred Tax Assets(net)	0.00	0.00
e	Long Term Loans and Advances	612.00	783.10
f	Other Non-Current Assets	503.53	466.13
	<b>Sub total-Non Current Assets</b>	<b>4707.68</b>	<b>3961.82</b>
2	Current Assets		
a	Current Investments	0.00	0.00
b	Inventories	1122.04	1348.01
c	Trade Receivables	477.96	468.47
d	Cash and Cash Receivables	259.70	827.27
e	Short-Term Loans and Advances	7.68	6.52
f	Other Current Assets	22.24	61.40
	<b>Sub-total-Current Assets</b>	<b>1889.62</b>	<b>2711.67</b>
	<b>TOTAL ASSETS</b>	<b>6597.30</b>	<b>6673.49</b>

For Porwal Auto Components Limited

Place : Pithampur  
Date : January 25, 2014



Director