

# PORWAL AUTO COMPONENTS LTD.

Regd. Office : 209, Sector I, Pithampur 454775 Dhar Madhya Pradesh

Unaudited Financial Results for the Quarter ended June, 30 2014

					(Rs. In Lacs)
Sn.	Particulars	Quarter ended			Year Ended
		30/06/14 (Unaudited)	31/03/14 (Audited)	30/06/13 (Unaudited)	31/03/14 (Audited)
PART I					
1	Income from Operations				
a	Net Sales/Income from Operations	1935.78	1371.23	1418.27	4744.12
b	Other operating Income	3.54	6.30	10.93	36.11
	<b>Total Income from Operations (Net)</b>	<b>1939.32</b>	<b>1377.53</b>	<b>1429.20</b>	<b>4780.23</b>
2	Expenditure				
a	Cost of Material Consumed	976.36	744.96	750.21	2418.13
b	Purchases of stock in trade	69.56	-	-	-
c	Changes in Inventory of Finished goods,WIP and Stock in trade	18.46	(110.38)	49.74	41.46
d	Employee benefit expense	137.89	126.80	104.29	444.74
e	Depreciation and Amortization Expense	138.84	128.45	105.43	446.15
f	Other Expense	535.10	448.87	442.46	1459.02
	<b>Total Expenses</b>	<b>1876.21</b>	<b>1338.70</b>	<b>1452.13</b>	<b>4809.50</b>
3	<b>Profit/Loss from Operations Before other income,finance cost &amp; Exceptional Items (1-2)</b>	<b>63.11</b>	<b>38.82</b>	<b>(22.93)</b>	<b>(29.27)</b>
4	Other Income	-	-	-	-
5	<b>Profit/ (Loss) from ordinary activity before Finance Costs and Exceptional items(3+4)</b>	<b>63.11</b>	<b>38.82</b>	<b>(22.93)</b>	<b>(29.27)</b>
6	Finance Cost	42.83	25.48	9.37	53.90
7	<b>Profit or Loss from ordinary activities after finance cost but before exceptional items(5-6)</b>	<b>20.28</b>	<b>13.34</b>	<b>(32.30)</b>	<b>(83.17)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit or Loss from ordinary activities before tax(7-8)</b>	<b>20.28</b>	<b>13.34</b>	<b>(32.30)</b>	<b>(83.17)</b>
10	Tax Expense	-	-	-	(23.67)
11	<b>Net Profit or Loss from ordinary activities after tax(9-10)</b>	<b>20.28</b>	<b>13.34</b>	<b>(32.30)</b>	<b>(59.50)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit or Loss for the period (11-12)</b>	<b>20.28</b>	<b>13.34</b>	<b>(32.30)</b>	<b>(59.50)</b>
14	Share of Profit/(Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	<b>Net Profit or Loss after Taxes,Minority Interest &amp; Share of Profit or Loss Of associates(13+14+15)</b>	<b>20.28</b>	<b>13.34</b>	<b>(32.30)</b>	<b>(59.50)</b>
17	Paid Up Equity Share Capital(face value `10 per share fully paid up)	1,510.00	1,510.00	1,510.00	1,510.00
18	Reserves Excluding Revaluation Reserves as per BalanceSheet of previous accounting years(as per Balance Sheet as at 31.3.11)				3,448.95
19.i	a Basic EPS (Rs.) before extra ordinary items	0.13	0.09	(0.21)	(0.39)
	b Diluted EPS (Rs.) before extra ordinary items	-	-	-	-
19.ii	Basic and Diluted EPS after extra ordinary items	0.13	0.09	(0.21)	(0.39)
Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
a	Number of Shares	9473227	9473227	9473227	9473227
b	Percentage of Shareholding	62.74%	62.74%	62.74%	62.74%
2	Promoters & Promoter Group Shareholding				
a	Pledged/Encumbered	Nil	Nil	Nil	Nil
i	Number of shares				
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)		N.A.		N.A.
iii	Percentage of Shares(as a % of total share capital of the Company)		N.A.		N.A.
b	Non-Encumbered				
i	Number of shares	5626773	5626773	5626773	5626773
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.26%	37.26%	37.26%	37.26%
B	INVESTORS COMPLAINTS				
		Quarter ended 30/06/14			
a	Pending at the beginning of the quarter	0			
b	Received during the quarter	0			
c	Disposed of during the quarter	0			
d	Remaining Unresolved at the end of the quarter	0			

## NOTES :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 30th July, 2014.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing
- The financials statement for the year quarter ended 30th June, 2014 have been prepared as per the revised Schedule VI to the Companies Act 1956. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with current quarter/year.



# PORWAL AUTO COMPONENTS LTD.

Regd. Office 209 Sector I , Pithampur 454775 Dhar Madhya Pradesh

## STATEMENT OF ASSETS AND LIABILITIES

Sn.	Particulars	QUARTER ENDED 30 TH JUNE			(Rs. In Lacs)
		As At June 30, 2014	As At March 31, 2014	As At June 30, 2013	YEAR ENDED As At March 31, 2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' funds</b>				
a	Share Capital	1510.00	1510.00	1510.00	1510.00
b	Reserves and surplus	3409.48	3389.20	3416.65	3389.20
c	Money received against share warrants	0.00	0.00	0.00	0.00
	<b>Sub-total-Shareholders' Fund</b>	<b>4919.48</b>	<b>4899.20</b>	<b>4926.65</b>	<b>4899.20</b>
2	<b>Share Application money pending allotment</b>	0.00	0.00	0.00	0.00
3	<b>Minority Interest*</b>	0.00	0.00	0.00	0.00
4	<b>Non-Current Liabilities</b>				
a	Long Term Borrowings	732.30	647.41	11.01	647.41
b	Deferred Tax Liabilities(net)	119.51	119.51	143.18	119.51
c	Other long-term liabilities	0.00	9.14	0.00	9.14
d	Long-term provisions	0.00	0.00	0.00	0.00
	<b>Sub-total-Non-current liabilities</b>	<b>851.81</b>	<b>776.06</b>	<b>154.19</b>	<b>776.06</b>
5	<b>Current Liabilities</b>				
a	Short-term borrowings	839.58	624.70	668.53	624.70
b	Trade Payables	191.15	139.84	241.33	139.84
c	Other Current Liabilities	109.54	274.33	206.27	274.33
d	Short-term provisions	191.19	123.52	114.22	123.52
	<b>Sub-total -Current Liabilities</b>	<b>1331.46</b>	<b>1162.39</b>	<b>1230.35</b>	<b>1162.39</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>7102.75</b>	<b>6837.65</b>	<b>6311.19</b>	<b>6837.65</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-Current Assets</b>				
a	Fixes Assets	3641.79	3687.81	2748.04	3687.81
b	Goodwil on Consolidation	0.00	0.00	0.00	0.00
c	Non-Current Investments	168.45	166.01	1.25	166.01
d	Deferred Tax Assets(net)	0.00	0.00	0.00	0.00
e	Long Term Loans and Advances	470.09	718.65	870.36	718.65
f	Other Non-Current Assets	565.74	419.95	481.40	419.95
	<b>Sub total-Non Current Assets</b>	<b>4846.07</b>	<b>4992.42</b>	<b>4101.05</b>	<b>4992.42</b>
2	<b>Current Assets</b>				
a	Current Investments	0.00	0.00	0.00	0.00
b	Inventories	1318.97	1281.59	1242.77	1281.59
c	Trade Receivables	724.07	323.65	473.83	323.65
d	Cash and Cash Receivables	163.94	164.63	448.92	164.63
e	Short-Term Loans and Advances	5.84	10.30	5.58	10.30
f	Other Current Assets	43.86	65.06	39.04	65.06
	<b>Sub-total-Current Assets</b>	<b>2256.68</b>	<b>1845.23</b>	<b>2210.14</b>	<b>1845.23</b>
	<b>TOTAL ASSETS</b>	<b>7102.75</b>	<b>6837.65</b>	<b>6311.19</b>	<b>6837.65</b>

For Porwal Auto Components Limited

Place : Pithampur  
Date : July 30, 2014

  
Managing Director