

13th February, 2019

To,
General Manager-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai- (M.H.) -400 001

Sub: Unaudited Financial Results along with Limited Review Report under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter ended 31st December, 2018.

Dear Sir/Madam,

With reference to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the above mentioned subject kindly find enclosed herewith Unaudited Financial Results along with Limited Review Report for the quarter ended 31st December, 2018.

You are requested to take the same on record.

Yours faithfully
For **PORWAL AUTO COMPONENTS LIMITED**



DEVENDRA JAIN
MANAGING DIRECTOR
(DIN: 00232920)

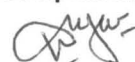
PORWAL AUTO COMPONENTS LTD.
Regd. Office 209 Sector I Pithampur 454775 Dhar Madhya Pradesh

STATEMENT OF ASSETS AND LIABILITIES

₹ In Lacs

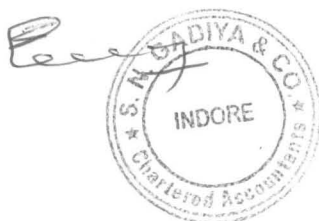
Particulars	As At	
	31/12/2018 (Unaudited)	31/03/2018 (Audited)
ASSETS		
Non-Current Assets		
(a) Property Plant and Equipment	5,070.69	4,869.17
(b) Capital Work-in-progress	-	215.47
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	7.59	7.59
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets	-	-
(I) Investments	775.73	634.36
(II) Trade receivables	-	-
(III) Loans	321.77	572.50
(i) Deferred Tax Asset (net)	-	-
(j) Other non-current Assets	157.21	356.62
Current Assets		
(a) Inventories	1,178.85	1,091.91
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,040.68	1,339.69
(III) Cash and cash equivalents	1.03	1.74
(IV) Bank balance other than (iii) above	-	10.39
(v) Loans	10.84	12.37
(vi) Other Receivables	12.64	57.81
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	74.55	130.67
Total assets	8,651.58	9,300.28
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,510.00	1,510.00
(b) Other Equity	4,510.16	4,156.29
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	779.61	934.76
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	318.52	318.52
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	331.99	785.96
(ii) Trade Payables	752.45	755.50
(iii) Other financial liabilities	-	-
(b) Other Current Liabilities	103.49	298.95
(c) Provisions	345.36	540.29
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	8,651.58	9,300.28

For Porwal Auto Components Limited



Devendra Jain
Managing Director
DIN : 00232920

Place : Pithampur
Date: 13.02.2019



PORWAL AUTO COMPONENTS LTD.
Regd. Office : 209 Sector I Pithampur 454775 Dhar Madhya Pradesh
Statement of the Unaudited Financial Results For The Quarter Ended 31st December 2018

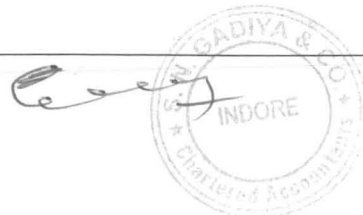
₹ In Lacs

Sn.	Particulars	Quarter ended			Year to date Figures		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
PART I							
1	Income from Operations						
	Revenue from operations	3034.94	3167.78	2777.82	9310.81	7758.50	11014.30
	Other Income	0.35	0.36	0.27	0.92	0.54	121.35
	Total Income	3035.29	3168.14	2778.09	9311.73	7759.04	11135.64
2	Expenses						
a	Cost of Material Consumed	1651.01	1576.35	1520.57	5087.78	3987.35	5725.36
b	Purchase of Stock in Trade	9.11	9.42	23.24	47.09	50.27	62.38
c	Changes in Inventory of Finished goodsWIP and Stock in	-53.58	136.39	(72.31)	-129.58	-67.22	(100.86)
d	Employee benefit expense	236.87	238.23	224.94	700.97	641.40	878.58
e	Financial costs	64.14	65.78	55.97	191.12	132.74	210.70
f	Depreciation and amortization expense	145.92	148.43	131.13	435.31	348.19	479.21
g	Other Expense	858.17	872.35	731.46	2625.18	2285.98	3242.84
	Total Expenses	2911.64	3046.95	2615.00	8957.87	7378.71	10498.22
3	Profit before exceptional and extraordinary items and tax	123.65	121.19	163.09	353.86	380.33	637.43
4	Exceptional Items		0.00	61.63	0.00	120.74	0.00
5	Profit before extraordinary items and tax	123.65	121.19	224.72	353.86	501.07	637.43
6	Extraordinary Items (Prior Period Items)	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (VII - VIII)	123.65	121.19	224.72	353.86	501.07	637.43
8	Tax Expense						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	129.97
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	2.23
9	Profit (Loss) for the period from continuing operations	123.65	121.19	224.72	353.86	501.07	505.22
10	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) after tax from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/(Loss) for the period	123.65	121.19	224.72	353.86	501.07	505.22
	Other Comprehensive Income						
a	(i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00
b	(i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period	123.65	121.19	224.72	353.86	501.07	505.22
	(Comprising Profit(Loss) and other comprehensive income for						
15	Earning per equity share (for continuing operations)						
	(1) Basic	0.82	0.80	1.49	2.34	3.32	3.35
	(2) Diluted	0.82	0.80	1.49	2.34	3.32	3.35
16	Earning per equity share (for discontinued operations)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
17	Earning per equity share (for discontinued and continuing						
	(1) Basic	0.82	0.80	1.49	2.34	3.32	3.35
	(2) Diluted	0.82	0.80	1.49	2.34	3.32	3.35



22/12/2018

Sn.	Particulars	Quarter ended			Year to date Figures		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
a	Number of Shares	9499276	9540558	9540558	9499276	9540558	9540558
b	Percentage of Shareholding	62.91%	63.18%	63.18%	62.91%	63.18%	63.18%
2	Promoters & Promoter Group Shareholding						
a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
i	Number of shares						
ii	Percentage of Shares(as a % of total shareholding of						
iii	Percentage of Shares(as a % of total share capital of the						
b	Non-Encumbered						
i	Number of shares	5600724	5559442	5559442	5600724	5559442	5559442
ii	Percentage of Shares(as a % of total shareholding of	100.00%	100	100	100.00%	100	100
iii	Percentage of Shares(as a % of total share capital of the	37.09%	36.82%	36.82%	37.09%	36.82%	36.82%
B	INVESTORS COMPLAINTS						
a	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil
b	Received during the quarter	Nil	2	1	Nil
c	Disposed off during the quarter	Nil	2	1	Nil
d	Remaining Unresolved at the end of the quarter	Nil	Nil	Nil	Nil
NOTES :							
1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 13th F							
2 Segment reporting as required AS-17 is not applicable as 100% revenue comes from a single segment of manufacturing							
3 This statement has been prepared in accordance with the companies (Indian Accounting prescribed. under standards) Rule 2015 (Ind AS) section							
4 Reconciliation of equity as per generally accepted accounting principles (Previous GAAP) and as per Ind AS is given below:							
Particular							Amount in
Equity as per IGGAP							1510.00
Changes in equity shares							0
Others							0
Equity as per Ind AS							1510.00
5 The reconciliation of net profit reported for quarter ended 31st December 2018 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :							
Particular							Amount in
Net Profit/Loss as per previous GAPP(Indian)							123.65
Other Comprehensive Income							0.00
Total Comprehensive Income (Profit/loss)							123.65
6 Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period presentations.							
For Porwal Auto Components Limited							
Place : Pithampur Date: 13.02.2019							
Devendra Jain Managing Director DIN : 00232920							





Limited Review Report

To,
The Board of Directors
Porwal Auto Components Limited

We have reviewed the accompanying statement of unaudited financial results of **Porwal Auto Components Limited** (the Company) for the quarter ended 31st December 2018 being substituted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015 and Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.


This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015 and including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. N. Gadiya & Co,
Chartered Accountants
Firm Reg No. 002052C


(CA Satyanarayan Gadiya)
Proprietor
M. No. 71229



Date : 13/02/2019
Place : Indore