

Date: 10th August, 2019

To,
General Manager-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001

**Subject: Disclosure under Regulation 30 & 33 of Securities and Exchange
Board of India (listing Obligations Disclosure Requirements)
Regulation. 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its Meeting held on 10th August, 2019 has approved the Un-Audited Financial Results along with Limited Review Report for the quarter ended 30th June, 2019.

You are requested to please take the same on record.

Thanking You
Yours faithfully

For PORWAL AUTO COMPONENTS LTD



**HANSIKA MITTAL
COMPANY SECRETARY**

PORWAL AUTO COMPONENTS LTD.

Regd. Office : 209, Sector I , Pithampur 454775 Dhar Madhya Pradesh

Statement of the Unaudited Financial Results For The Quarter Ended 30th June, 2019

₹ In Lacs

Sn.	Particulars	Quarter ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
PART I					
1	Income from Operations				
	Revenue from operations	2276.10	2751.88	3108.09	12062.69
	Other Income	0.18	-0.05	0.21	0.87
	Total Income	2276.28	2751.83	3108.30	12063.56
2	Expenses				
a	Cost of Material Consumed	1152.00	1307.37	1860.42	6395.15
b	Purchase of Stock in Trade	11.35	13.47	28.56	60.56
c	Changes in Inventory of Finished goods,WIP and Stock in trade	21.37	74.64	(212.38)	(54.93)
d	Employee benefit expense	199.70	243.60	225.87	944.57
e	Financial costs	61.00	65.09	61.20	256.21
f	Depreciation and amortization expense	143.31	152.26	140.95	587.56
g	Other Expense	682.10	729.96	894.66	3355.14
	Total Expenses	2270.83	2586.39	2999.28	11544.26
3	Profit before exceptional and extraordinary items and tax	5.45	165.44	109.02	519.30
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	5.45	165.44	109.02	519.30
6	Extraordinary Items (Prior Period Items)	0.00	0.00	0.00	0.00
7	Profit before tax (VII - VIII)	5.45	165.44	109.02	519.30
8	Tax Expense				
	(1) Current tax	0.00	0.00	0.00	106.91
	(2) Deferred tax	0.00	0.00	0.00	70.46
9	Profit (Loss) for the period from continuing operations	5.45	165.44	109.02	341.93
10	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
11	Tax expense of discounting operations	0.00	0.00	0.00	0.00
12	Profit/(Loss) after tax from Discontinuing operations	0.00	0.00	0.00	0.00
13	Profit/(Loss) for the period	5.45	165.44	109.02	341.93
	Other Comprehensive Income				
a	(i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
b	(i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period (Comprising Profit(Loss) and other comprehensive income for the period)	5.45	165.44	109.02	341.93
15	Earning per equity share (for continuing operations)				
	(1) Basic	0.04	1.10	0.72	2.26
	(2) Diluted	0.04	1.10	0.72	2.26
16	Earning per equity share (for discontinued operations)				
	(1) Basic				
	(2) Diluted				
17	Earning per equity share (for discontinued and continuing operations)				
	(1) Basic	0.04	1.10	0.72	2.26
	(2) Diluted	0.04	1.10	0.72	2.26



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PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
a	Number of Shares	9489216	9499276	9540558	9499276
b	Percentage of Shareholding	62.84%	62.91%	63.18%	62.91%
2	Promoters & Promoter Group Shareholding				
a	Pledged/Encumbered	Nil	Nil	Nil	Nil
i	Number of shares				
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)				
iii	Percentage of Shares(as a % of total share capital of the Company)				
b	Non-Encumbered				
i	Number of shares	5610784	5600724	5559442	5600724
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.15%	37.09%	36.82%	37.09%
B	INVESTORS COMPLAINTS				
a	Pending at the beginning of the quarter	Nil	Nil	Nil	
b	Received during the quarter	Nil	Nil	2	
c	Disposed off during the quarter	Nil	Nil	2	
d	Remaining Unresolved at the end of the quarter	Nil	Nil	Nil	
NOTES :					
1	The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 10th August, 2019.				
2	Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing				
3	This statement has been prepared in accordance with the companies (Indian Accounting prescribed under standards) Rule , 2015 (Ind AS) section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April 2018, the company has adopted Ind AS with a transition date of 01st April ,2018 and accordingly restated results for the quarter ended 30th June, 2019.				
4	Reconciliation of equity as per generally accepted accounting principles (Previous GAAP) and as per Ind AS is given below:				
	Particular			Amount in Rs. (in Lakhs)	
	Equity as per IGGAP			1510.00	
	Changes in equity shares			0	
	Others			0	
	Equity as per Ind AS			1510.00	
5	The reconciliation of net profit reported for quarter ended 30th June, 2019 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :				
	Particular			Amount in Rs. (in Lakhs)	
	Net Profit/Loss as per previous GAPP(Indian)			5.45	
	Other Comprehensive Income			0	
	Total Comprehensive Income (Profit/loss)			5.45	
6	Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period presentations.				

For Porwal Auto Components Limited

Place : Pithampur
Date: 10.08.2019




Devendra Jain
Managing Director
DIN : 00232920

PORWAL AUTO COMPONENTS LTD.
Regd. Office 209 Sector I , Pithampur 454775 Dhar Madhya Pradesh

STATEMENT OF ASSETS AND LIABILITIES

₹ In Lacs

Particulars	As At	
	30/06/2019 (Unaudited)	31/03/2019 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	5,053.87	5,060.19
(b) Capital Work-in-progress	34.39	-
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	6.50	7.44
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets	-	-
(I) Investments	846.61	820.73
(II) Trade receivables	-	-
(III) Loans	273.87	504.29
(i) Deferred Tax Asset (net)	-	-
(j) Other non-current Assets	420.69	153.64
Current Assets		
(a) Inventories	938.59	1,018.53
(b) Financial assets		
(i) Investments.	-	-
(ii) Trade receivables	946.34	880.56
(III) Cash and cash equivalents	0.73	1.79
(IV) Bank balance other than (iii) above	0.36	11.04
(v) Loans	15.85	13.21
(vi) Other Receivables	33.24	40.53
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	118.07	111.31
Total assets	8,689.11	8,623.26
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,510.00	1,510.00
(b) Other Equity	4,357.73	4,352.28
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	722.55	599.82
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	388.98	388.98
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	631.88	640.91
(ii) Trade Payables	454.47	389.62
(iii) Other financial liabilities	-	-
(b) Other Current Liabilities	52.54	175.50
(c) Provisions	570.96	566.15
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	8,689.11	8,623.26

Place : Pithampur
Date: 10.08.2019



Porwal Auto Components Limited


Devendra Jain
Managing Director
DIN : 00232920



Review report to
The Board of Directors
Porwal Auto Components Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s PORWAL AUTO COMPONENTS LIMITED** for the period ended 30th June 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. N. Gadiya & Co,
Chartered Accountants
Firm Reg No. 002052C


(CA Satyanarayan Gadiya)
Proprietor
M. No. 71229



Date : 10/08/2019
Place : Indore