

PORWAL AUTO COMPONENTS LTD.

Regd. Office : 209, Sector I, Pithampur 454775 Dhar Madhya Pradesh

Unaudited Financial Results for the Quarter ended June, 30 2012

Unaudited Financial Results for the Quarter ended June, 30 2012					(Rs. In Lacs)
Sn.	Particulars	Quarter ended			Year Ended
		30/06/12 (Unaudited)	31/03/12 (Audited)	30/06/11 (Unaudited)	31/03/12 (Audited)
PART I					
1	Income from Operations				
a	Net Sales/Income from Operations	2371.20	2362.44	2037.22	8711.72
b	Other operating Income	17.26	22.85	28.97	74.76
	Total Income from Operations (Net)	2388.46	2385.28	2066.19	8786.47
2	Expenditure				
a	Cost of Material Consumed	1115.84	1335.89	1130.44	5184.50
b	Purchases of stock in trade	0.00	0.00	0.00	0.00
c	Changes in Inventory of Finished goods,WIP and Stock in trade	113.10	-237.85	-47.99	-391.65
d	Employee benefit expense	193.96	92.21	198.32	354.02
e	Depreciation and Amortization Expense	118.93	111.98	109.02	446.08
f	Other Expense	780.14	1025.90	623.28	2950.77
	Total Expenses	2321.97	2328.14	2013.07	8543.73
3	Profit/Loss from Operations Before other income,finance cost & Exceptional Items (1-2)	66.49	57.14	53.12	242.74
4	Other Income	-	-	-	-
5	Profit/ (Loss) from ordinary activity before Finance Costs and Exceptional items(3+4)	66.49	57.14	53.12	242.74
6	Finance Cost	42.51	21.42	38.26	147.41
7	Profit or Loss from ordinary activities after finance cost but before exceptional items(5-6)	23.98	35.73	14.86	95.33
8	Exceptional Items	-	-	-	-
9	Profit or Loss from ordinary activities before tax(7-8)	23.98	35.73	14.86	95.33
10	Tax Expense	-	-	-	26.06
11	Net Profit or Loss from ordinary activities after tax(9-10)	23.98	35.73	14.86	69.27
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit or Loss for the period (11-12)	23.98	35.73	14.86	69.27
14	Share of Profit/(Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit or Loss after Taxes,Minority Interest & Share of Profit or Loss Of associates(13+14+15)	23.98	35.73	14.86	69.27
17	Paid Up Equity Share Capital(face value `10 per share fully paid up)	1,510.00	1,510.00	1,510.00	1,510.00
18	Reserves Excluding Revaluation Reserves as per BalanceSheet of previous accounting years(as per Balance Sheet as at 31.3.11)				3,304.55
19.i	a Basic EPS (Rs.) before extra ordinary items	0.16	0.24	0.10	0.46
	b Diluted EPS (Rs.) before extra ordinary items	-	-	-	-
19.ii	Basic and Diluted EPS after extra ordinary items	0.16	0.24	0.10	0.46
Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
a	Number of Shares	9473227	9473227	9600100	9473227
b	Percentage of Shareholding	62.74%	62.74%	63.58%	62.74%
2	Promoters & Promoter Group Shareholding				
a	Pledged/Encumbered	Nil	Nil	Nil	Nil
i	Number of shares				
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)				
iii	Percentage of Shares(as a % of total share capital of the Company)				
b	Non-Encumbered				
i	Number of shares	5626773	5626773	5499900	5626773
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.26%	37.26%	36.42%	37.26%
B	INVESTORS COMPLAINTS	Quarter ended 30/06/12			
	a Pending at the beginning of the quarter			0	
	b Received during the quarter			1	
	c Disposed of during the quarter			1	
	d Remaining Unresolved at the end of the quarter			0	

NOTES :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 30th July, 2012.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing
- The financials statement for the year quarter ended 30th June, 2012 have been prepared as per the revised Schedule VI to the Companies Act 1956. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with current quarter/year.

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STATEMENT OF ASSETS AND LIABILITIES					(Rs. In Lacs)	
Sl. No.	Particulars	QUARTER ENDED 30 TH JUNE			YEAR ENDED	
		As At 30, 2012	As At March, 2012	As At June 30, 2011	As At March 31, 2012	
A	EQUITY AND LIABILITIES					
1	Shareholders' funds	1510.00	1510.00	1510.00	1510.00	
a	Share Capital	3396.97	3372.99	3372.99	3372.99	
b	Reserves and surplus	0.00	0.00	0.00	0.00	
c	Money received against share warrants					
	Sub-total-Shareholders' Fund	4906.97	4882.99	4882.99	4882.99	
		0.00	0.00	0.00	0.00	
2	Share Application money pending allotment					
		0.00	0.00	0.00	0.00	
3	Minority Interest*					
		0.00	0.00	0.00	0.00	
4	Non-Current Liabilities					
a	Long Term Borrowings	121.52	11.95	204.02	11.95	
b	Deferred Tax Liabilities(net)	124.93	124.93	124.93	124.93	
c	Other long-term liabilities	18.51	17.59	14.54	17.59	
d	Long-term provisions	0.00	0.00	0.00	0.00	
	Sub-total-Non-current liabilities	264.96	154.48	343.49	154.48	
5	Current Liabilities					
a	Short-term borrowings	866.00	1056.24	1162.62	1056.24	
b	Trade Payables	427.25	318.06	303.27	318.06	
c	Other Current Liabilities	361.04	480.18	3.15	480.18	
d	Short-term provisions	155.35	207.81	204.66	207.81	
	Sub-total -Current Liabilities	1809.64	2062.30	1673.70	2062.30	
	TOTAL-EQUITY AND LIABILITIES	6981.56	7099.76	6900.18	7099.76	
B	ASSETS					
1	Non-Current Assets					
a	Fixes Assets	3011.64	2967.90	3036.34	2967.90	
b	Goodwil on Consolidation	0.00	0.00	0.00	0.00	
c	Non-Current Investments	1.25	1.25	1.25	1.25	
d	Deferred Tax Assets(net)	0.00	0.00	0.00	0.00	
e	Long Term Loans and Advances	476.33	566.28	520.44	566.28	
f	Other Non-Current Assets	82.47	311.15	1054.29	311.15	
	Sub total-Non Current Assets	3571.69	3846.58	4612.32	3846.58	
2	Current Assets					
a	Current Investments	0.00	0.00	0.00	0.00	
b	Inventories	1647.86	1806.45	1684.22	1806.45	
c	Trade Receivables	822.20	536.93	529.25	538.93	
d	Cash and Cash Receivables	608.57	754.73	25.32	754.73	
e	Short-Term Loans and Advances	7.88	4.82	20.66	4.82	
f	Other Current Assets	323.36	148.25	28.41	148.25	
	Sub-total-Current Assets	3409.87	3253.18	2287.86	3253.18	
	TOTAL ASSETS	6981.56	7099.76	6900.18	7099.76	

For Porwal Auto Components Limited


 Devendra Jain
 Managing Director

Place : Pithampur
Date : July 30, 2012